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Mayur Shah

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Harish Patel
Nainesh Shah
Domnic Romell

ADDL. VICE PRESIDENT

Sukhranj Nahar

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Bandish Ajmera

TREASURER

Mukesh Patel

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Sandeep Raheja
Jayesh Shah
Sanjay Chhabria
Rasesh Kanakia

HON. JT. SECRETARIES

Navin Makhija
Sandeep Runwal
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Dhaval Ajmera
Pratik Patel

JT. TREASURERS

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Munish Doshi

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Shailesh Sanghvi
Pritam Chivukula

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Jitendra Jain
Deepak Gundecha

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Raajesh Prajapati
Sachin Mirani
Nikunj Sanghavi
Rajeev Jain
Shyamal Mody
Digant Parekh
Rushank Shah
Samyag Shah
Jayesh C. Shah
Sunny Bijlani
Sahil Parikh
Naman Shah
Suhail Khandwani
Ricardo Romell
Harshul Savla

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Dharmesh Jain
Vyomesh Shah
Paras Gundecha
Pravin Doshi
Mohan Deshmukh
Mofatraj Munot
Rajnikant Ajmera
Late G. L. Raheja
Late Lalit Gandhi
Late Babubhai Majethia

CREDAI-MCHI UNITS

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Ajay Ashar

PRESIDENT, KALYAN DOMBIVLI
Deepak Mehta

PRESIDENT, MIRA VIRAR CITY
Ashit Shah

PRESIDENT, RAIGAD
Kiran Bagad

**PRESIDENT, NAVI MUMBAI
UNIT**
Vijay Lakhani

Ref. No. MCHI/PRES/19-20/516

June 16, 2020

To,
Shri Subhash Desai
Hon'ble Minister for Industries
Government of Maharashtra

Subject: - Request for Extension of GR Dated 25th August 2015 Issued by Industry, Energy & Labour Dept related to IT/ITES policy 2015.

Respected Sir,

Firstly, at the outset, we would like to Congratulate you for the commendable, pro-activeness and thought put in for every step taken by the Government to contain the spread of this virus. We are confident that together we can fight this Pandemic and we as an association and each of our member is available at all times at the disposal of the Government to fight this Natural Calamity gripping our city and state and Country.

This Pandemic COVID-19 is going to cause an unprecedented impact on business and liquidity. The outbreak of Coronavirus is expected to further weaken the real estate segment especially residential real estate sector that has already been reeling from the adverse impact of the prevailing liquidity crunch, huge unsold inventory and weak affordability and subdued demand conditions.

It's important to note that on account of various reasons, even before the lockdown, the entire real estate sector had already been pushed into an economic and liquidity recession due to structural changes like Demonetisation, RERA and GST, which had resulted in a huge reduction in job creation as well as job loss in the construction industry. The industry today was barely operating at only 10% of its actual capacity which is bound to go drastically. The sector hit by a series of rapid changes without time to settle to any change, has only been further unsettled, rattled due to the lockdown.

Sir, we would like highlight a major issue with regard to IT/ITES policy 2015 where under the above GR concessions had a validity up to 30 June 2020 (the copy of the GR is attached for your reference).

As per the notification issued by Government of India Ministry of Housing and Urban affairs with regard to Advisory for Extension of validity and time limit of all approvals, NOC, and subsequent compliance given by state and central agencies.

Hence, we request to you please grant extension of the concessions for all IT/ITES Users wherein the validity of such IT/ ITES projects is extended for TEN YEARS beyond 30 June 2020 So the users continue to enjoy the continued benefits from 1st July 2020.

This will be a justice to the Users & IT/ITES sector which has shown phenomenal growth in last 2 decades. Due to Lockdown all the IT/ITES companies have been closed and is a critical time where cash flows are completely dry & an early extension to the GR will be a last straw to break the camel back.

Look forward to your continuous help and support.

Thanking you,

Yours Sincerely,
For CREDAI-MCHI

Nayan A. Shah
President

Bandish Ajmera
Hon. Secretary

Encl: As mentioned

CC.

- 1) **Shri B Venugopal Reddy (I.A.S.),**
Principal Secretary (Industries),
Mantralaya, Mumbai
- 2) **Shri Ajoy Maheta (I.A.S.),**
Chief Secretary - Government of Maharashtra
Chairman - Empowered Committee