

BEFORE THE  
MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY  
MUMBAI

1. COMPLAINT NO: CC001000000000058  
Vinod Kumar Sehgal

2. COMPLAINT NO: CC001000000000059  
Shashikant Nandurdikar

... Complainants

Versus

M/s. ShreePrakash Creative Buildcon J.V.  
MahaRERA Regn. No. P51600007163

... Respondent

Corum:

Shri. Gautam Chatterjee, Chairperson, MahaRERA

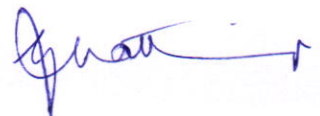
Complainants were themselves present.

Respondent was represented by Mr. Mrunal Pandya, Adv.

**Order**

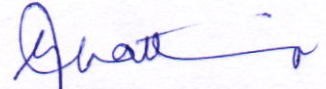
July 6, 2018

1. The Complainants have purchased apartments in the Respondent's project 'Le Regalia Phase II BLDG E AND F' situated at Nashik via registered agreements for sale. The Complainants alleged that the date of possession as stipulated by the said agreements is long over and the respondent has failed to hand over the possession till date. Therefore, they prayed the Respondent be directed to pay them interest for the delay in handing over possession.
2. In Complaint no: CC001000000000032, MahaRERA has already decided the reasonable date for handing over possession as June 30, 2018.
3. In view of the above facts, the Respondent is liable to pay interest to the Complainants from July 1, 2018 till the actual date of possession, on the entire amount paid by the Complainants to the Respondent. The said interest shall be at the rate as prescribed



under Rule 18 of the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rate of Interest and Disclosures on Website) Rules, 2017.

4. Consequently, the matters are hereby disposed of.



(Gautam Chatterjee)  
Chairperson, MahaRERA