

November 10, 2011

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To,
– Managing Committee Members
– Patron Members
– Life Members
– Corporate Members
– MCHI Units All Members

Dear Sir,

**Subject : Scheme of 1% interest subvention on housing loans
upto Rs.10 lakh Guidelines**

Please refer to RBI circular RPCD. SME & NFS. BC NO.: 62/06. 11.01/2010-12 dated April 21, 2011 [as per enclosed herewith] on the captioned subject. In this connection, it is now clarified as under :

- a) The Scheme is extended up to March 31, 2012.
- b) Loans sanctioned and disbursed between October 01, 2009 and March 31, 2011 are outside the ambit of the new liberalized Scheme and they will be treated as per old instructions [i.e. Loans up to Rs.10.00 lakh with project cost up to Rs.20.00 lakh]

Thanking You,

For Maharashtra Chamber of Housing Industry

Sd/-

Boman Irani

Hon. Secretary

Enclosed : RBI Circular dated April 21, 2011 & November 4, 2011.



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Maharashtra Chamber of Housing Industry

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