

## MINUTES

Name of the Meeting	<b>28<sup>th</sup> Annual General Meeting</b>		
Meeting Chaired by	<b>Shri. Sunil Mantri, President, MCHI</b>		
Meeting Conducted by	<b>Shri Deepak Goradia, Hon. Secretary, MCHI</b>		
Date of the Meeting	<b>Thursday, September 30, 2010</b>	Time of the Meeting	<b>6:00 PM</b>
Venue of the Meeting	<b>"The Pavilion" Hotel Four Seasons, 114, Dr. E. Moses Road, Worli, Mumbai - 18</b>		
Chief Guest	<b>Shri. Narayan Rane, Hon'ble Revenue Minister, Govt. of Maharashtra</b>		
Guest of Honour	<b>Shri. Parimal Shroff, Sr. Advocate, M/s. Parimal Shroff &amp; Co.</b>		
Member Present	<b>119 members (Attendance List is attached hereto)</b>		

President, Shri Sunil Mantri presided over the meeting

Sr. No. Agenda	DISCUSSION & DECISION
1.	To Read and Confirm the Minutes of the 27 <sup>th</sup> Annual General Meeting held on Friday, September 25, 2010.
	<p><b>Shri Deepak Goradia, Hon. Secretary, reported that the minutes of the 27<sup>th</sup> Annual General Meeting were circulated to all members, so far no suggestions or comments received from members. He inquired from the members present whether they had any suggestions to be made. No suggestion came up for consideration.</b></p> <p><b>With the consent of the members present the minutes were taken as read and confirmed.</b></p>
2.	To Receive and Adopt:
	<p>I. The Auditors Report</p> <p>II. The Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2010</p> <p>III. The Managing Committee Report for the year 2009 - 10</p>
	<p><b>Shri Deepak Goradia, Hon. Secretary reported that the Auditors' Report &amp; Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2010 and the Managing Committee's 28<sup>th</sup> Annual Report for the year 2009 - 10 have been forwarded to members together with the notice of the 28<sup>th</sup> Annual General Meeting.</b></p> <p><b>The Auditor's Report and Audited Statement of Accounts for the year ended 31<sup>st</sup> March 2010, the 28<sup>th</sup> Annual Report of the Managing Committee taken as read.</b></p> <p><b>Thereupon Hon. Secretary proposed the following resolution:</b>  <b>Proposed by Shri Rajan Bandelkar and</b>  <b>Seconded by Shri Rajni Ajmera</b></p> <p><b><u>RESOLVED THAT</u></b></p> <p><b>I. Auditor's Report</b>  <b>II. Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2010</b>  <b>III. 28<sup>th</sup> Annual Report of the Managing Committee for the year 2009 - 10</b>  <b>Were received, approved and adopted.</b></p>
3.	To Appoint Auditors for the Year 2010 - 11 and Fix their Remuneration.
	<p><b>Shri Deepak Goradia, Hon. Secretary, reported that M/s. K. N. Gandhi &amp; Co. has been our Statutory Auditors for many years and they have been rendering excellent services.</b></p> <p><b>Members considered the appointment of Auditors and approved M/s. K. N. Gandhi &amp; Co. to be the auditors with an annual fee of Rs. 35,000/-</b></p>

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	<p>Proposed by Shri Ashok Mohanani and Seconded by Shri Lakshman Bhagtani</p> <p><b>RESOLVED THAT</b> M/s. K. N. Gandhi &amp; Co., Chartered Accountants, be and is hereby reappointed as the Auditors for the year 2010 - 11 and the remuneration shall be fixed at Rs. 35,000/-</p>
4.	<p>To Pass Amendments in the MCHI Constitution on:-</p> <ol style="list-style-type: none"> <li>Additional New Membership Categories &amp; To Revise Membership Fees</li> <li>To Increase the Strength and Add more members in the Managing Committee</li> <li>To Increase the Number of Office Bearers &amp; Invitee Members.</li> </ol>
	<p><b>The amendment draft of MCHI constitution was circulated to members well in advance before the AGM.</b></p> <p><b>At the AGM the amendments were unanimously approved by the MCHI members.</b></p> <p><b>The Approved Amendment is as under:</b></p> <p><b>(1) In definition Clause (v) Associate Member and Institutional Member are added.</b></p> <p><b><u>OLD CLAUSE:</u></b></p> <p><i>v) "Member" means all persons who have signed the Memorandum of Association as original members and shall also include such other persons who may be admitted by the Managing Committee as ordinary members, life members, patron members, and affiliate members and Hon. Members according to the provisions contained in these Rules and Regulations.</i></p> <p><b><u>AMENDED CLAUSE:</u></b></p> <p>"Member" means all persons who have signed the Memorandum of Association as original members and shall also include such other persons who may be admitted by the Managing Committee as ordinary members, life members, patron members, affiliate members, Hon. Members, <b>Associate members</b> and <b>Institutional members</b> according to the provisions contained in these Rules and Regulations.</p> <p><b>(2) In Membership new classes of Associate Members and Institutional Members are added.</b></p> <p><b><u>OLD CLAUSE:</u></b></p> <p><b>(3) <u>Classes of Membership:-</u></b> There shall be the following classes of members:</p> <ol style="list-style-type: none"> <li>Founder Members</li> <li>Patron Members,</li> <li>Life Members</li> <li>Ordinary Members</li> <li>Affiliate Members</li> <li>Honorary Members</li> </ol>

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	<p><u><b>AMENDED CLAUSE</b></u></p> <p><u>Classes of Membership:-</u> There shall be the following classes of members:</p> <ul style="list-style-type: none"> <li>(a) Founder Members</li> <li>(b) Patron Members</li> <li>(c) Life Members</li> <li>(d) Ordinary Members</li> <li>(e) Affiliate Members</li> <li>(f) Honorary Members</li> <li><b>(g) Associate Members</b></li> <li><b>(h) Institutional Members</b></li> </ul> <p>(3) <b>Clause No. (20)</b></p> <p><u><b>OLD CLAUSE:</b></u></p> <p><u><i>Affiliate Member.</i></u> <i>Any chamber/institution/association of Real Estate Developers, who qualify to be Member of the Chamber shall, subject to the rules and regulations of the Chamber, be admitted to membership as an Affiliate Member, by invitation on year to year basis.</i></p> <ul style="list-style-type: none"> <li>- Affiliate Member shall not be entitled to vote at the AGM, Extra &amp; Special General Body Meetings.</li> </ul> <p><u><b>AMENDED CLAUSE:</b></u></p> <p><u><i>Affiliate Member;</i></u> <i>"Any Chamber/Institution/Association of Real Estate Developers</i> <b>MCHI Unit</b><i>, who qualify to be Member of the Chamber shall, subject to the rules and regulations of the Chamber, be admitted to membership as an Affiliate Member, by invitation on year to year basis. The yearly subscription will be Rs.10,000/- per year. MCHI Unit will be permitted to use the MCHI Logo and letterheads, visiting cards on yearly payment of Rs.10,000/-</i></p> <ul style="list-style-type: none"> <li>- Affiliate Member shall not be entitled to vote at the AGM, Extra &amp; Special General Body Meetings.</li> </ul> <p>(4) <b>Add New Clause as No. (21)</b></p> <p><b>(21) <u>Associate Member:-</u></b> <b>MCHI member i.e. Life/Patron/Corporate's Sister Company can be admitted as Associate Member subject to rules and regulations of the chamber as applicable, on payment of ` 50,000/-. Such member shall have no voting rights and can not context any election of the associates. Annual subscription will be decided by Managing Committee.</b></p> <p>(5) <b>Clause No. (41), Managing Committee -</b> <b>Number of Managing Committee will be 27 members and the portion highlighted in red is deleted.</b></p> <p><u><b>OLD CLAUSE:</b></u></p> <p><i>The Members of the Managing Committee shall from the date of the Registration of the Association to the first general meeting of the association be the persons mentioned in the memorandum of Association being the persons appointed by majority of the subscribers to the Memorandum of Association and these Rules and Regulations.</i></p>

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	<p><i>The strength of the Managing Committee which at any given time shall be 24 members. The tenure of each Elected Committee Member shall be 3 years. 33% (8 members) shall retire at the end of each year, on first come, first out basis.</i></p> <p><i>The constituents of the Managing Committee of 24 Elected Members vis-à-vis the 3 classes of membership shall be as under:</i></p> <p>(a) From Patron category - 10 members</p> <p>(b) From Life category - 13 members</p> <p>(c) From Ordinary category - 1 member</p> <p style="text-align: center;">----- 24 members =====</p> <p><i>If nomination received from any class is less than entitled under each category then such vacancy could be filled by other category/class</i></p> <p><b><u>AMENDED CLAUSE:</u></b></p> <p>The Members of the Managing Committee shall from the date of the Registration of the Association to the first general meeting of the association be the persons mentioned in the memorandum of Association being the persons appointed by majority of the subscribers to the Memorandum of Association and these Rules and Regulations.</p> <p>The Strength of the Managing Committee which at any given time shall be <b>27</b> members. The tenure of each Elected Committee Member shall be 3 years. 33% (<b>9</b> members) shall retire at the end of each year, on first come, first out basis.</p> <p><del>" The constituents of the Managing Committee of 24 Elected Members vis à vis the 3 classes of membership shall be as under:</del></p> <p><del>(a) From Patron category — 10 members</del></p> <p><del>(b) From Life category — 13 members</del></p> <p><del>(c) From Ordinary category — 1 member</del></p> <p style="text-align: center;"><del>----- 24 members =====</del></p> <p><del>If nomination received from any class is less than entitled under each category then such vacancy could be filled by other category/class</del></p> <p><b>(6) Clause No. 44</b></p> <p><b><u>OLD CLAUSE:</u></b></p> <p>(44) A) <u>Election to the Committee:</u> No person shall be eligible to be a member of the Managing Committee unless he or the company or firm whom he is authorized to represent has paid all subscriptions and all his/their dues to the Association.</p> <p>(44) B) <u>The procedure of election for the Managing Committee</u></p> <p>a) The Honorary Secretary or the Executive Secretary of the association shall cause to get the list of members, who have paid their subscription under each of the category of the membership prepared on or before 30<sup>th</sup> June each year.</p>

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	<p>b) The elections shall be held in the AGM on or before 30<sup>th</sup> September except in extraordinary circumstances.</p> <p>c) 1/3 of the members of the total strength of the managing committee shall retire every year at the end of the Annual General Body Meeting held for that year. The elections will be held to elect members in place of the members so retiring every year.</p> <p>d) The Returning officer appointed by the Managing Committee shall invite nomination for membership of the managing committee from all the eligible members from each of the category as specified in this constitution on or before 21 days of the schedule date of election.</p> <p>e) The nominations will be allowed to be withdrawn upto 3 days before the schedule date of election.</p> <p>f) The election will be held at the time of Annual General Meeting itself in following manner:-</p> <p>(i) Ballot papers will be made available to all the members who attend the Annual General Meeting and they shall cast their votes within one hour of commencement of Annual General Meeting. The votes shall be cast in a Ballot Box, which will be sealed prior to commencement of voting by Returning officer in the presence of candidates, who are present.</p> <p>(ii) Any ballot contains more votes marked in favour than number of vacancies existed, then such ballot shall be considered invalid.</p> <p>(iii) Only the member will be allowed to cast the vote. The vote casted by the non-member will be held invalid.</p> <p>(iv) The Returning officer shall open the Ballot Box in presence of candidates who are present and thereafter count the votes and declare the results before conclusion of Annual General Meeting.</p> <p>(v) Newly elected members to managing committee shall resume their office immediately after the conclusion of Annual General Meeting.</p> <p><b><u>AMENDED CLAUSE:</u></b></p> <p>(44) A) <u>Election to the Committee:</u> No person shall be eligible to be a member of the Managing Committee unless he or the company <del>or firm whom he is authorized to represent</del> has paid all subscriptions and all his/their dues to the Association.</p> <p>(44) B) <b>Eligibility of Corporate Member for contesting Managing Committee Election: Only a Promoter - Director having either substantial holding in the Company or controls management of the Company shall be entitled to represent the Corporate Member and only that representative shall be eligible to contest the election for the post of managing committee of the Association.</b></p> <p>(44) C) <u>The procedure of election for the Managing Committee</u></p> <p>a) The Honorary Secretary or the Executive Secretary of the association shall cause to get the list of members, who have paid their subscription under each of the category of the membership prepared on or before 30<sup>th</sup> June each year.</p>

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	<p>(8) <b>Clause No. 52 (a)</b></p> <p><b><u>OLD CLAUSE:</u></b></p> <p>a) <u>Co-option:</u>  <i>The Managing Committee shall have the power to co-opt two members, engaged primarily in the business of Real Estate Development, on the Managing Committee. The tenure of each such co-opted member shall be one year. Each of such co-opted members shall have a right to vote at the proceedings of the Managing Committee.</i></p> <p><b><u>AMENDED CLAUSE:</u></b></p> <p><u>Co-option:</u>  The Managing Committee shall have the power to co-opt <b>3</b> members, engaged primarily in the business of Real Estate Development, on the Managing Committee. The tenure of each such co-opted member shall be one year. Each of such co-opted members shall have a right to vote at the proceedings of the Managing Committee.</p> <p>(9) <b>In Clause No. (52) (c) the number of person 13 instead of 5</b></p> <p><b><u>OLD CLAUSE:</u></b></p> <p>c) <u>Nomination of Invitees:</u>  <i>The Managing Committee shall have the power to nominate/select 5 persons among the Members of the Chamber who are primarily in the business of Real Estate Development or who, in the opinion of the Committee, would contribute significantly to the Association in particular and industry in general, as Invitee Members on the Managing Committee. The term of each Invitee Member shall be one year and such Invitee Member shall not have voting rights at the proceedings of the Managing Committee.</i></p> <p><b><u>AMENDED CLAUSE:</u></b></p> <p><u>Nomination of Invitees:</u>  The Managing Committee shall have the power to nominate/select <b>13</b> persons among the Members of the Chamber who are primarily in the business of Real Estate Development or who, in the opinion of the Committee, would contribute significantly to the Association in particular and industry in general, as Invitee Members on the Managing Committee. The term of each Invitee Member shall be one year and such Invitee Member shall not have voting rights in the proceedings of the Managing Committee.</p> <p>(10) <b>In Clause No. 53 (c) the number of vice president should be 4 instead of 3. Category (h) &amp; (i) to be deleted and insert new category (h) as under;</b></p> <p><b><u>OLD CLAUSE:</u></b></p> <p>(53) <u>Office Bearers:</u>  The office bearers of the Association shall be elected for every financial year of the association by the Managing Committee out of the members of the Managing Committee. The office bearers shall be:</p> <p>(a) President  (b) President Elect  (c) 3 Vice Presidents  (d) 1 Honorary Secretary  (e) 3 Joint Secretary</p>

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	<p>(f) 1 Treasurer (g) 2 Joint Treasurers (h) 1 Chairman of the Exhibition Committee (i) 1 Joint Chairman of Exhibition Committee</p> <p><b><u>AMENDED CLAUSE:</u></b></p> <p>(53) <u>Office Bearers:</u> The office bearers of the Association shall be elected for every financial year of the association by the Managing Committee out of the members of the Managing Committee. The office bearers shall be: (a) President (b) President Elect (c) 4 Vice Presidents (d) 1 Honorary Secretary (e) 3 Joint Secretary (f) 1 Treasurer (g) 2 Joint Treasurers <del>(h) 1 Chairman of the Exhibition Committee</del> <del>(i) 1 Joint Chairman of Exhibition Committee</del> <b>(h) 3 Co-ordinators.</b></p> <p><b>(11) In Clause No. 60 (e)</b></p> <p><b><u>OLD CLAUSE:</u></b></p> <p><i>e) the Managing Committee is authorized to hold exhibition, organize seminar, public meetings or to organize public opinion and such other functions or other forms of entertainment and performances and undertake such other social and/or creative activities as may be thought fit for the benefit of its members and/or for raising funds and/or make collections for the purpose of carrying out the objects of the association.</i></p> <p><b><u>AMENDED CLAUSE:</u></b></p> <p>the Managing Committee is authorized to hold exhibition, organize seminar, public meetings or to organize public opinion and <b>perform</b> such other functions or other forms of entertainment and performances and undertake such other social and/or creative activities as may be thought fit for the benefit of its members and/or for raising funds and/or make collections for the purpose of carrying out the objects of the association.</p> <p><b>The above amendments at the AGM were proposed and seconded by the following member. Proposed by Shri Mohan Deshkukh and Seconded by Shri Rajan Bandilkar</b></p> <p><b>The members present at the AGM requested President Shri Sunil Mantri and the Managing Committee to incorporate the amendment in to MCHI constitutions at the earliest.</b></p>
4.	d. To pass a resolution that no name change will be effected in the name of MCHI- Maharashtra Chamber of Housing Industry, as asked for by CREDAI
	<p><b>Shri Deepak Goradia, Hon. Secretary, MCHI informed all the members present for the AGM that MCHI received a proposal from CREDAI to change its name from *MCHI* to *"CREDAI - MUMBAI"*. Shri Lalit Kumar Jain personally visited &amp; requested MCHI to change its name. In reply MCHI told Shri Lalit Kumar Jain, that we will discuss this issue at AGM.</b></p>

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	<p>In the AGM members were of the view that we being one of the Promoters of CREDAI and MCHI have its own brand value and changing its name will dilute its 25 years old goodwill. Hence MCHI should not change its name from MCHI to "CREDAI - MUMBAI" and should continue to remain as MCHI.</p> <p>MCHI may consider adding member CREDAI along with MCHI.</p> <p>All the members present at the AGM unanimously rejected the CREDAI proposal for MCHI to the change its name from MCHI to "CREDAI - MUMBAI". All the members said MCHI should continue its business with the name MCHI Member CREDAI.</p>
5.	To elect new members on the Managing Committee
	<p>Shri R. S. Ajmera, Returning Officer, reported that the Secretariat had received 16 Nominations at the closing time on 18th September 2010. 1 of the nomination namely Shri Rajendra Chourse has since been withdrawn. With the result, only 15 nominations remained in the fray.</p> <p>The Returning Officer, thereupon, declared following 15 members are elected from 16 valid nominations to the Managing Committee for the term 2010-11 to 2012-2013.</p> <ol style="list-style-type: none"> <li>1. Shri Paras Gundecha</li> <li>2. Shri Dharmesh Jain</li> <li>3. Shri Harish Patel</li> <li>4. Shri Mukesh Patel</li> <li>5. Shri L. P. Bhagtani</li> <li>6. Shri Bandish Ajmera</li> <li>7. Shri Sujal Shroff</li> <li>8. Shri Parag Munot</li> <li>9. Shri Rajan Bandelkar</li> <li>10. Shri Ashok Mohanani</li> <li>11. Shri Sukhraj Nahar</li> <li>12. Shri Sandeep Runwal</li> <li>13. Shri Vikas Walawalkar</li> <li>14. Shri Jayesh Shah</li> <li>15. Shri Pujit Aggarwal</li> </ol>
6.	Hon. Secretary's Address: Shri Deepak Goradia
	<p>Shri Deepak Goradia, Hon. Secretary in his address briefed members the issues MCHI is currently addressing and what MCHI will do in coming year 2011-12</p> <p>He read out the issues those needs to be addressed in the coming years, they are as under:</p> <ol style="list-style-type: none"> <li>1. <b>Revenue:</b> <ol style="list-style-type: none"> <li>a. Automatic NA</li> <li>b. Stamp Duty Amendments <ul style="list-style-type: none"> <li>✓ Agreements / JV Agreements - Reduction to 1%</li> <li>✓ Conversion - Limited Liability Partnership (LLP)</li> <li>✓ Hypothecation / Mortgage / Renewal of Charge - Max. Cap Rs.10 Lacs</li> <li>✓ Amalgamation / Merger / De-Merger / Re-Construction of Companies exemption</li> <li>✓ Conveyance or Agreement for Development / JV under Maharashtra Slum Act.</li> <li>✓ Investor Agreement - 3 years time or 6 months from OC</li> </ul> </li> <li>c. Sand Supply issue.</li> </ol> </li> </ol>

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	<p>d. <b>Stamp Duty on Carpet Area</b></p> <p>2. <b>Finance:</b> Amnesty to old VAT (Year – 2007/10)</p> <p>3. <b>MOFA Amendments</b> a. MOFA Amendments b. Regulatory Bill</p> <p>4. <b>CONVEYANCE</b> Helping Government of Maharashtra to EXECUTE CONVEYANCE of Single buildings and completed layouts.  MCHI to assist to complete 10000 Conveyances in the coming year</p> <p>5. <b>“HOMES FOR ALL”</b> POLICY REFORMS 1. MHADA : JV Scheme 2. MMRDA : Suggestions 1 Reforms 3. MCGM : Speedy Approvals 4. SRA : Various Reforms</p> <p>6. <b>NEW CHANGES</b> a. Bulk purchases of material through MCHI Co-ordination. Idea for Benefit of MCHI and Its Members  b. MCHI shall install an on line Auction Exchange, where all the members will put their requirements of Cement, Steel, Vitrified Tiles, Lift etc., collectively and all the suppliers and manufacture respectively of these items will bid at the competitive rates.  c. This shall help the members by getting the lowest competitive rates for their purchases and MCHI will get some nominal commission or brokerage say .001% from both the sides seller as well as buyer.  d. Initially we can start manually for Cement and Steel, and can contact MCX and NCDX to use their Auction Engine for bulk purchasing and sale, if the results positive we can think of investing.  e. For online auction platform, we can contact PWC / E&amp;Y or KPMG etc.</p> <p>7. <b>Study Tours to Brazil – February 2010)</b> A Study Tour has been planned for all to Brazil in the month of February 2010. Further details will be mailed.</p> <p>Shri Deepak Goradia also briefed the members about the meeting those held with IAS Officers and Ministers, they are as under:</p> <p><b><u>Subject: Amendment in the Policy wherein Sale area includes all areas., Amendment for sanctioning of the Building Plan on carpet area basis , Homes For All scheme</u></b></p> <p><b>Date: 21<sup>st</sup> September, 2010</b></p> <p>1. <b>Shri J. P. Dange</b> Chief Secretary, Govt. of Maharashtra. 2. <b>Shri T. C. Benjamin</b>, Secretary, Urban Development Dept., Govt. of Maharashtra, Mantralaya</p>

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	<p>3. Shri Sitaram Kunte, Principal Secretary, Housing &amp; Slum Rehabilitation ,Govt. of Maharashtra, Mantralaya</p> <p><b>Subject:</b> <u>List of various Taxes</u></p> <p><b>Date:</b> 21<sup>st</sup> September, 2010</p> <ol style="list-style-type: none"> <li>1. Shri Vidyadhar Kanade, Principal Secretary, Finance, Govt. of Maharashtra, Mantralaya</li> <li>2. Shri Sitaramji Kunte (IAS), Principal Secretary, Housing &amp; Slum Rehabilitation, Govt. of Maharashtra, Mantralaya</li> <li>3. Shri M. Ramesh Kumar, Principal Secretary, Revenue, Govt. of Maharashtra, Mantralaya</li> <li>4. Shri Nitin Kareer, Secy. To Chief Minister, Govt. of Maharashtra, Mantralaya</li> </ol> <p><b>Subject:</b> <u>Various suggestions pertaining to Stamp Duty reforms</u></p> <p><b>Date:</b> 07<sup>th</sup> September, 2010</p> <ol style="list-style-type: none"> <li>1. Shri M. Ramesh Kumar, Principal Secretary, Revenue, Mantralaya</li> </ol> <p>Shri Deepak Goradia ended his address by thanking the audience for giving him an opportunity to serve MCHI in the capability of Hon. Secretary, and said in the coming years he has lot to do for MCHI.</p>
7.	Presidential Address by <b>Shri Sunil Mantri</b>
	<p>Shri Sunil Mantri, President first thanked all the MCHI members for electing him as the president of an esteemed organization like MCHI. Shri Mantri said he shall do everything that is required for the growth of MCHI in his tenure of Presidency. Under his Presidency he has added 5 new members to Managing Committee; they are Shri Vikas Walawalkar, Shri Jayesh Shah, Shri Pujit Aggarwal, Shri Nayan Bheda and Shri Sanjay Chabria. He said, since May 2010, 27 new faces have joined MCHI. In his presidential address he said MCHI has to become more Pro-Active and so he have constituted new 22 sub committees and have formed 3 new MCHI unites. The New Sub Committees are as under:</p> <ol style="list-style-type: none"> <li>1. HOMES FOR ALL</li> <li>2. Municipal Corporation of Greater Mumbai (MCGM)</li> <li>3. Central Government &amp; Civil Aviation</li> <li>4. Coastal Regulation Zone &amp; Environment</li> <li>5. Legal Committee (including Human Rights) &amp; Taxation</li> <li>6. MCHI Units</li> <li>7. Training / Events / Study Tour / Conventions / Workshops</li> <li>8. Membership Expansion, Members Assistance Cell and Law &amp; Order</li> <li>9. MHADA &amp; MMRDA</li> <li>10. Slum Rehabilitation Authority &amp; Collectorate</li> <li>11. Public Relation Advertisements &amp; Publications</li> <li>12. State Government</li> <li>13. Material Assistance (Bulk Material Purchases)</li> <li>14. Exhibition Committee (Domestic &amp; International)</li> <li>15. Youth Wing</li> <li>16. Ladies Wing</li> <li>17. Finance and Banking</li> <li>18. Conveyances in favour of Societies</li> <li>19. New Office Premises, Information Technology / Website, Research &amp; Library</li> <li>20. Redevelopment</li> </ol>

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	<p data-bbox="386 170 870 197">21. Advisory &amp; Grievance Redressal Cell</p> <p data-bbox="337 233 1471 296">Shri Mantri updated members over New Premises for MCHI. He said we have shortlisted 4 application, they are as under:</p> <ol data-bbox="386 331 1471 495" style="list-style-type: none"> <li>1. Plot a Bandra East</li> <li>2. Plot a Kalina CST Road</li> <li>3. Under Construction Building on CST Road</li> <li>4. Ready Building / Office Premises at Andehri Ghatkopar Link Road, City Commercial Bldg.</li> </ol> <p data-bbox="337 531 1406 558">Shri Mantri also informed members that MCHI have opened new 3 units they are as under:</p> <ol data-bbox="386 594 1471 1608" style="list-style-type: none"> <li>1. <b>MCHI - Kalyan Dombivli unit</b>, inaugurated on 31<sup>st</sup> May, 2010, Following are the office bearers <ol data-bbox="480 663 963 888" style="list-style-type: none"> <li>a. Shri Bandish Ajmera, President</li> <li>b. Shri Prafull Shaha , Vice President</li> <li>c. Shri Johar Zojwala, Vice President</li> <li>d. Shri Shrikant Shitole, Secretary</li> <li>e. Shri Rajan Jadhav, Jt. Secretary</li> <li>f. Shri Milind Kulkarni, Treasurer</li> <li>g. Shri Prashant Khadikar, Jt. Treasurer</li> </ol> </li> <li>2. <b>MCHI - Mira Road Virar unit</b> inaugurated on 30<sup>th</sup> June, 2010, Following are the office bearers <ol data-bbox="480 993 1027 1314" style="list-style-type: none"> <li>a. Shri Boman Irani. President</li> <li>b. Shri Shailesh Sanghvi Secretary</li> <li>c. Shri Ashit Shah, Vice President</li> <li>d. Shri Dilip Porwal, Vice President</li> <li>e. Shri Mehul Thakur, Vice President</li> <li>f. Shri Chandresh Mehta, Vice President</li> <li>g. Shri Yogesh Bosmiya, Treasurer</li> <li>h. Shri Dilesh Shah, Committee Member</li> <li>i. Shri Praful Tank, Committee Member</li> <li>j. Shri Rakesh Agarwal, Committee Member</li> </ol> </li> <li>3. <b>MCHI - Raigad Unit</b>, inaugurated on 12<sup>th</sup> August, 2010, Following are the office bearers <ol data-bbox="480 1413 935 1608" style="list-style-type: none"> <li>a. Shri Rajesh Prajapati, President</li> <li>b. Shri Vikas Bhambre Secretary</li> <li>c. Shri Jitesh Thakkar, Vice President</li> <li>d. Shri Kiran Bagad, Vice President</li> <li>e. Shri Vilas Kothari, Vice President</li> <li>f. Shri Raja Gupte, Treasurer</li> </ol> </li> </ol> <p data-bbox="337 1644 1227 1671">MCHI have also planned to open new units for Bhivandi and Navi Mumbai</p> <p data-bbox="337 1703 1471 1797">Shri Mantri, briefed the members with the progress of MCHI's foreign as well as domestic exhibitions, he said in Property April 2010 exhibition, he has seen a great demand in the property market and buyers are looking for best available properties with world class amenities.</p> <p data-bbox="337 1833 708 1860"><b>Property April 2010 exhibition</b></p> <ol data-bbox="386 1866 1109 1959" style="list-style-type: none"> <li>1. 73,448 Visitors and 18,364 families visited the Exhibition</li> <li>2. 75 Developers and 524 projects took part in the exhibition</li> <li>3. 15 Lending Banks were the part of the exhibition</li> </ol>

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	<p><b>Dubai Exhibition</b> The Exhibition was inaugurated by His Excellency Shri Naresh Mehta, Consul Commerce of India, Consulate General of India, Dubai-U.A.E</p> <div><div></div><div>1. No of Participants : 18 Developers, 2 Banks</div><div>2. No of Walking : 2847, Registered Families (1050)</div><div>3. No of Flats Sold : 60 – 70 Flats, Worth Rs. 520 Crores</div></div> <p>MCHI has also come out with a Business Journal for the Real Estate Industry called <b>“PROPERTY SCAPE”</b></p> <p>The <b>PROPERTY SCAPE</b> Magazine was inaugurated by Shri Shyamal Acharya, Chief General Manager, State Bank of India, on 18th August 2010, at Taj Land Ends, Bandra (W)</p> <p><b>MCHI Brain Storming Session.</b> This session took place on 2<sup>nd</sup> July 2010 it had a great response from all the MCHI Members. Nearly 100 MCHI Members attended the Half day sessions at The RETREAT, Malad, Marve Road. MOU’s were signed with all new MCHI units. Each MCHI Sub Committee gave a presentation about their Committee agenda.</p> <p><b>Malaria Menace</b> MCHI joined hands with MCGM in it Anti Malaria Campaign by donating 10,000 mosquito nets and printed 10,000 health cards as prescribed by MCGM, mandated to for every builder to maintain the health record of their labour. MCHI circulate the circular issued by MCGM to all its member and instructed them to strictly obey. MCHI have also advertised precautionary measure against malaria in the leading newspapers of Mumbai On the request of MCHI and instructed by MCGM all the members of MCHI have arranged an MBBS doctor at their respective sites. MCHI have also donated Rs. 10 Lakhs to MCGM as a small fund for the fight against the malaria menace.</p> <p><b>Legal Fund</b> Shri Sunil Mantri, briefed all the members that MCHI has introduced a legal fund, to fight issues like, VAT, Service Tax etc, under this MCHI has filed Writ Petitions in the High Court and gone right upto the Supreme Court. Legal Fund Fees : Rs. 1 Lakh Total Legal Fund Fee Collected : Rs. 44 Lakhs 40 Thousand</p> <p>History of the legal Cases taken by MCHI is as under</p> <table><tr><th>Issues</th><th>Legal firms</th><th>Legal Advocates</th></tr><tr><td>0.33 FSI</td><td>Parimal Shroff &amp; Co.</td><td>Adv. Parimal Shroff Adv. Bismay P. Shroff Adv. D. V. Deokar</td></tr><tr><td>Stilt Parking</td><td>Wadia Gandhi &amp; Co.</td><td>Adv. Bindi Dave Adv. Rahul Dawarkadas Adv. Nevil Mookerjee</td></tr><tr><td>VAT</td><td>Khona &amp; Keyser</td><td>Adv. Bamkim Khona Adv. Sonali</td></tr><tr><td>ULC</td><td>Mahimtura</td><td>Adv. Shailesh Mahimtura Adv. Amit Mehta</td></tr><tr><td>Transfer Fee</td><td>Maniyar Srivastava &amp; Associates</td><td>Adv. Nivit Srivastava</td></tr><tr><td>Service Tax</td><td>Priti Shah</td><td>Adv. Priti Shah</td></tr></table> <p>Under <b>0.33 FSI</b>, Shri Mantri said, MCHI has filed a Writ Petition, MCHI have intervened in the matter. The petition was allowed on the ground that government has no power to levy</p>	Issues	Legal firms	Legal Advocates	0.33 FSI	Parimal Shroff & Co.	Adv. Parimal Shroff Adv. Bismay P. Shroff Adv. D. V. Deokar	Stilt Parking	Wadia Gandhi & Co.	Adv. Bindi Dave Adv. Rahul Dawarkadas Adv. Nevil Mookerjee	VAT	Khona & Keyser	Adv. Bamkim Khona Adv. Sonali	ULC	Mahimtura	Adv. Shailesh Mahimtura Adv. Amit Mehta	Transfer Fee	Maniyar Srivastava & Associates	Adv. Nivit Srivastava	Service Tax	Priti Shah	Adv. Priti Shah
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	<p>premium in lieu of grant of 0.33 FSI in suburbs. With the effort of MCHI, Government has issued Notification, Amending MRTP Act 1966.</p> <p>Under <b>Stilt Parking</b>, Shri Mantri said, This case was filed by M/s Nahalchand Laloochand, in the Supreme Court challenging the order of Bombay High Court. The SLP was filed by MCHI, as it was an important issue. The Supreme Court has held on 31st August 2010 that open car park or stilt car park can not be sold by the developer. However the right is given to charge the cost of common areas in proportion to the carpet area of the flat from each flat purchaser. It is held that stilt car parking space cannot be sold.</p> <p>Under <b>Transfer Fees</b>, Shri Mantri said, Writ petition is filed in 2006 against MCGM for levying transfer fee of TI, (Leasehold Plots). During Pendency the Transfer Fee enhanced from 7% to 50%. The writ petition, along with other matter, is fixed for final hearing.</p> <p><b>VAT Matter</b>, Shri Mantri said, MCHI is filing intervener's application in Supreme court in Larsen &amp; Turbo matter. Writ petition is filed by MCHI, The Government has filed reply. Writ petition will be fixed for final hearing shortly</p> <p><b>ULC Matter</b>, Shri Mantri said, MCHI is now in the process of finalization of filing the Writ Petition in the ULC matters relating to hardships faced by the developers who have obtained exemptions. ULC act has been repealed in November 2007 in State of Maharashtra. MCHI members are still facing numerous problems under Sec 20 Exemption Orders, Orders passed under Sec 10(3), 10(5) etc. and also the plans / proposals are not being processed by MMRDA for the MMRDA's Rental Housing Scheme being developed by the developers.</p> <p><b>Service Tax</b>, A Press Conference was held on 28th July 2010. In a major reprieve to home buyers and developers, the Bombay High Court has granted an interim stay on writ petition challenging collection of service tax levied on buildings under construction until further hearing. MCHI in its Writ Petition urged the Hon'ble High Court to restrain the respondents (Union of India and others) from taking steps in any manner against the members of MCHI in respect of the transactions for constructions, development and sale of immovable property under the various provisions of the Finance Act, 1994 and a new entry as amended by the Finance Act 2010 in any manner.</p> <p>Shir Sunil Mantri at the AGM has also brought to the notice of members the Precautionary Measures to be taken in concern to <b>Employees Provident Fund</b>.</p> <p><u>Duties of Employer</u></p> <ul style="list-style-type: none"> <li>▪ Enroll all categories of employees including the employees engaged by or through contractors and also piece rated, hourly rated employees.</li> <li>▪ Remit the contributions and administrative charges before the 15th of the following month.</li> <li>▪ The employer has to ensure that statutory dues in respect of contractor's employees are remitted and returns filed.</li> <li>▪ Make available all relevant records for inspection of visiting officials with due authorisation.</li> </ul> <p><u>Liability of Principal Employer</u></p> <ul style="list-style-type: none"> <li>▪ The Contractor is liable to Pay PF of his direct employees or casual workers appointed by his labour or sub contractor, if the contractor fails to contribute to PF then the Principal Employer is liable to contribute to PF and he can deduct from the amount payable to the contractor under the contract under Sec. 8A. of Public Provident Fund Act. 1952.</li> </ul>

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	<p><u>Precautions &amp; Safety Measures for Principal Employer</u></p> <ul style="list-style-type: none"><li>▪ The contractor should be registered under EPF 1952 Act.</li><li>▪ The record of the employees, contractors and employees of contracts and their basic salaries should be preserved.</li><li>▪ The returns and challans that have been filed by principal employer and by contractors with the authorities. (Relevant statutory forms) should be preserved.</li><li>▪ Information relating to the contractors and the contractors PF registration Numbers (in which case the liability does not fall on the developer) should be preserved.</li><li>▪ In case of contractors who do not have PF nos. their wage records. Here employees with a basic salary of Rs. 6500 would not attract any PF liabilities, whereas the others below 6500 would attract. (The amount of liability for employees drawing less than 6500 can be deducted under section 8A from the contractor’s total bills).</li></ul> <p>Shri Mantri, briefed all the members about the steps taken at in concern to <b>Securities of the Builders and Developers</b> at the AGM.</p> <p>The Crime Branch arrested five Ravi Pujari gang men who had allegedly spread terror amongst developers and businessmen in the Western Suburbs.</p> <p>Joint commissioner of Police (Crime) Himanshu Roy said with these arrests, an "important module" of Pujari's Mumbai operation has been neutralised.</p> <p>Felicitation of Mumbai Police</p> <ul style="list-style-type: none"><li>• A brief Meeting was held at MCHI with Joint commissioner of Police (Crime) Himanshu Roy relating to the support received from Police to Developers.</li><li>• Various Issues were discussed</li></ul> <p>Shri Sunil Mantri also gave good news to all the members; he said the demand for property in Mumbai and Mumbai suburb taluka has started coming back on track. The number of documents getting registered at registration offices has shown a positive growth as compared to previous year. Some are as under.</p> <div><p><b>Mumbai Taluka</b></p><table><caption>Number of Documents / Properties Registered in Mumbai City Taluka</caption><tr><th>Months &amp; Year</th><th>Jan</th><th>Feb</th><th>Mar</th><th>Apr</th><th>May</th><th>Jun</th><th>Jul</th></tr><tr><td>2009</td><td>2370</td><td>2002</td><td>2532</td><td>2411</td><td>2474</td><td>2536</td><td>2936</td></tr><tr><td>2010</td><td>2565</td><td>2356</td><td>2886</td><td>3185</td><td>2713</td><td>3149</td><td>3482</td></tr><tr><td>% Increase (YOY)</td><td>8</td><td>18</td><td>14</td><td>32</td><td>10</td><td>24</td><td>19</td></tr></table></div> <div><p><b>Kurla Taluka</b></p></div>	Months & Year	Jan	Feb	Mar	Apr	May	Jun	Jul	2009	2370	2002	2532	2411	2474	2536	2936	2010	2565	2356	2886	3185	2713	3149	3482	% Increase (YOY)	8	18	14	32	10	24	19
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8.	<p>Address by Guest of Honour: <b>Shri Parimal Shroff, Sr. Advocate, M/s. Parimal Shroff &amp; Co.</b></p> <p><b>Shri Parimal Shroff, Sr. Advocate, Parimal Shroff &amp; Co. thanked President, Shri. Sunil Mantri, President Elect, Shri Paras Gundecha, Immediate Past President, Shri Pravin Doshi, Members of Managing Committee and Members of MCHI Units for Honoring him as the Guest of Honour, at the 28th AGM of MCHI.</b></p> <p><b>Shri Parimal Shroff, informed people at the AGM that he will be writing a book on “Bombay Property, Law and the Market”, he said in his career of 35 years he has seen number of Government coming and going, number of fly by night operators, number of Serious workers and also who wants to change the face of the Real Estate Industry.</b></p> <p><b>Shri Shroff Congratulated MCHI and said it is an act of solidarity, an act of togetherness, an act of Unity, which is taking MCHI to greater heights.</b></p> <p><b>Shri Shroff gave good news to all members that the way the law, the court and people who look at the builder’s community is changing. Now everybody is learning to see the matter from builder’s point of views, trying to understand his situations. Their views are changing, their visions are widening, and builders are seen in a good light. They are seeing that this industry has a future, respect and this is not only because the markets are going up, but the industry is technically sound, innovative and competing with world developers.</b></p>																																																																																										

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	<p>He appreciated the new generation the 2nd and the 3rd getting up in line with the family business, with higher education, technical knowledge and more willing to learn, give and of course earn.</p> <p>He said that there are many things in law which concerns you and they will keep on concerning, but that is the way of life.</p> <p>Shri Shroff shared with the members the gain of being the member of Maharashtra Chamber of Housing Industry is immense. He said he has seen MCHI growing and now going from Marine lines to BKC with an investment of Rs. 50 Lakhs. He said it is you all who have done this, it your hardwork, commitments and dedication. It is difficult to say, the way the members work, do they work for themselves or for MCHI. When a call comes from MCHI, he finds the member is not calling for himself, but for the whole MCHI members.</p> <p>He said he was proud to be part of MCHI and will always be so.</p> <p>Shri Shroff shared to all members, how he sees the real estate industry. He said, the term real estate requires a definition because now we are growing into something totally different. When we talk about real estate it is not only buildings, residential, commercial, we are talking about infrastructure, airport, hospitality, linkages and townships and so here the role of MCHI is growing. Here he also said MCHI should not change its name MCHI as this brand is one of the finest and strong brand, we should not change this brand by any way of colour, presentation or lettering, everything written in it is with great hard work, and I think you should maintain this brand as it is.</p> <p>He said real estate is expanding and it is an industry and in coming years it is going to be the most important for employment generation, revenue to government and that to in coming years and not in decades. This industry is going to attract lots of people to enter in. And so the role for MCHI would increase to go into diversified areas. MCHI will have to get into hospitality, hospital, Education, schools, university. These all would be part of township.</p> <p>He said, his personal vision for MCHI is that we will be cross border; we have enough to do in this country, but after some time MCHI and its members will look ahead to go cross border. The reason is Maharashtra is just a beginning. The dynamic members of MCHI will grow with long visions. They may start developing somewhere in Asia. They may do cross border transactions for the purpose of real estate. MCHI members will also import technology from countries like Singapore. And with their vision where will be no slum in Mumbai or anywhere in MMR.</p> <p>His second vision for MCHI is that we are going to go to higher level of respectability and grate level of dependability by our members. Sometime members may not see the judgments received from the court but does not want to miss any information or circular send by MCHI. Shri Shroff said MCHI is a wonderful organization and he wills MCHI a great success for future.</p> <p>He share his last vision i. e. the real estate industry, he personally thinks the great divide is already over between the south Bombay and western and eastern suburb and the distant suburbs. When Mumbai became smaller and the suburbs started developing, the word suburban was developed and now the suburb has increased so much that now Panvel is not a suburb, going up to Pune is not a suburb, so now the boundaries are expanding, developments are taking place.</p> <p>Shri Shroff lastly discussed two topics of his interest which are dearer to his heart which are from the field of Law they are Stilt Car Parking and the Service Tax matter.</p> <p>In stilt car parking the Judgment given by Supreme Court says that the definition of flat in Maharashtra Ownership Flat Act does not take into account either the open car parking or a</p>

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	<p>stilt area or basement parking, they are not flat or they are not unit like a office or an industrial unit and what is not a flat or what is not a unit under the Maharashtra Ownership Flat Act, you are not entitle to sell under flat. The kind of chaos that would generate has been arrested by the Supreme Court in its own judgment saying that particular are is an amenity in the building like a community hall or a terrace or a common compound which is not saleable but if you include this as a part of limited area along with the flat as a some sort of services, then in that case it would be possible to charge it</p> <p>The Service Tax matter which Shri Shroff said the group of matters have been taken up by the Bombay High Court and the interim relief have been granted and the interim relief is that the department will not be able to take any cohesive action against the developers for the purpose of recovery of service tax. If developers want to pay, then they are entitled to pay, if they don't pay they cannot come and recover from you but that does not mean that the department will not be able to assess developers liabilities or obligations as a dealer under the service tax act.</p> <p>After completing his address Shri Parimal Shroff thanked MCHI for inviting him as Guest of Honour for the 28th AGM, and wished MCHI a great success for year to come.</p>
9.	<p>Address by Chief Guest: Shri Narayan Rane, Hon'ble Revenue Minister, Govt. of Maharashtra.</p> <p>Shri Narayan Rane will address the following issue:</p> <p>I. Revenue and Stamp Duty Issues face by Real Estate Industry.</p>
	<p>Due to some unavoidable reason Shri Narayan Rane, Hon'ble Revenue Minister, Government of Maharashtra, could not attend the AGM, he regretted the inconvenience cost due to him to all the MCHI members but have given good wishes for the success of MCHI - 28<sup>th</sup> Annual General Meeting.</p>
10.	<p>Felicitation of Old Renowned Members of MCHI for their valuable contribution to MCHI as well as to the Society.</p> <p>I. Shri Parmeshwar Mittal II. Shri Govind Daryanani III. Shri S. C. Sanghvi (Jain)</p>
	<p>On the grand occassion of MCHI - AGM Shri, Parmeshwar Mittal, of Mittal Group, Shri Gobind Kaliandas Daryanani of Indo - Saigon and Shri S. C. Sanghavi (Jain) of Sanghavi Group were felicitated by Shri Parimal Shroff, the Guest of Honour, Shri. Sunil Mantri and by Shri Deepak Goradia.</p> <p>Firstly Shri Mayur Shah of Marathon Group introudced Shri S. C. Sanghvi (Jain) the Founding Chairman of Snghvi Group of companies. He said Sanghviji stated his real estate development business in 1983 with a strong ethical value system. They have developed land mark building across mumbai as well as MMR region. Sanghviji has got fours sons who are strong pillars of their business and have the strong determination to enrich thier business. Sanghviji's vision, committments, quality work and timely delivery has earned him lots of awards to his credit. Mass Housing Award 2005 and the Best Project Award Thane 2007 was awarded to Sanghvi Group by Accomodation Times. Sanghvi group has provided homes to more than 10 Thousand families during Sanghviji's 28 yrs of business carrier. Apart from this they have also developed temples in Andheri, Domevli, Kalyan and many other places. He is also been awarded for social committments as a Samaj Ratna Award in 2006 for his social work of last 25 years. Shri Sanghviji beleives the way to success is hardwork, discipline, patience and sinceriaty. Shri Mayour Shah said, MCHI is proud to honour Shri S. C. Sanjvi for his outstanding contribution to Real Estate Industry.</p> <p>Shri Parimal Shroff, Shri Mukesh Patel, Shri Sunil Mantri and Shri Deepak Goradia felicitated shri S. C. Sanghvi and his family after Shri Mayur Shah's introduction.</p>

Sr. No. Agenda	DISCUSSION & DECISION
	<p>Secondly, Shri Paras Gundecha of Gundecha Builders introduced Shri Parmeshvar Mittal of Mittal Group. He said, Mittal group is one of the oldest builder and developer who has done several landmark projects. They started in 1952 by six brothers, Shri Parmesh Mittal was the person who lead the group and developed all types of residential, commerical and industrila projects. The group have spread their wings in Pune, Nagpur, Banglore, Hyderabad and at many other mertopolitan cities of India. They have also entered Hotel and Tourism industry, under his dynamic leadership. They are also managing many charitable institutions. They have developed multi facility college at Malad, High School at Sion, Hospital at Charni Road, Research Centre at Calina, and Medical Centre at their home town Rajasthan. Shri Mital always believed in grooming the younger generation. His advice and expertise has helped many institution to take valuable decisions. Even at the age of 85 Shri Mittal is active. And today MCHI is proud to honour Shri Parmeshwar Mittal.</p> <p>Shri Parimal Shroff, Shri Pravin Doshi, Shri Sunil Mantri and Shri Deepak Goradia felicitated Shri Parmeshvar Mittal and his family after Shri Paras Gundecha's introduction.</p> <p>Now, Shri Lachubhai Bhagtani intoduced Shri Gobind Kaliandas Daryanani of Indo - Saigon group. Shri Bhagtani said Shri Daryanani left to Saigon, Vieatnam at the age of 16 yrs and at that time he entered the business of Textile, his parents brought him back to Mumbai in 1962, where he jointed the consturction group and gained expericence in construction, this assignment provided him the spark of launching his own proprietary firm Indo - Saigon Agency, he perceived the needs of developing industrial states at Andheri, Goregoan and Worli. His next step was now constructng residential building at wardon road, Akash Ganga the tallest building at that time and huge complexes at Varsova and Malad. His growth came along with his brother and family members, then they became the Daryanani group. He was also assiated with Kulptaru and one of the food processing unit in Baramati. In 1990 he earned the distinction of being the highest tax player, a testimony to his success. He exhibited the potential of real estate in a new way that created heuge employment.. MCHI is proud to recognise the contribution of Shri Gobind Daryanani.</p> <p>Shri Parimal Shroff, Shri Rashesh Kanakia, Shri Sunil Mantri and Shri Deepak Goradia felicitated Shri Gobind Kaliandas Daryanani after Shri Lachubhai Bhagtani's introduction.</p>
11.	Any other matter with the permission of the Chair
	No other matter came to the chair.
12.	Vote of Thanks
	<p>Shri Ashok Mohanani, Treasurer presented the Vote of Thanks on the occasion. He thanked all the Past Presidents, Managing Committee Members, MCHI regional Unit Members, DNA Officers and gave a special thanks to the Guest of Honour, Shri Parimal Shroff and He also thanked Shri Parmeshwar Mittal, Shri Govind Daryanani and Shri S. C. Sanghvi (Jain) for building MCHI foundation,. He thanked all the Office-bearers of MCHI and also thanked the hotel management team for their service. Lastly he invited all the members to join for Cocktail and Dinner.</p>

The meeting ended with thanks to the chair.

For Maharashtra Chamber of Housing Industry

Sd/-  
Deepak Goradia  
Hon. Secretary

## **Attendees for the 28<sup>th</sup> AGM**

Shri Sunil Mantri	Shri M M Kuwelkar
Shri Vimal Shah	Shri Kishin D. Sadarangani
Shri Mayur Shah	Shri Harshad Sheth
Shri Rajan Bandelkar	Shri Nikhil Savio
Shri L P Bhagtani	Shri Pankaj Parikh
Shri Sukhraj Nahar	Shri Rajul Vora
Shri Vikas Walawalkar	Shri Pushkar Ghia
Shri Sandeep Runwal	Shri Ashit Shah
Shri Paras Gundecha	Shri N L Mehta
Shri Nayan Shah	Shri Mehul Dedhia
Shri Harish Patel	Shri N K Bhandari
Shri Mukesh Patel	Shri Hussain Lalani
Shri Boman Irani	Shri Shami Nagpal
Shri Sujal Shroff	Shri Jigar Parmar
Shri Rajni Ajmera	Shri Raju Khehtan
Shri Pravin Doshi	Shri Jitendra Jain
Shri Dharmesh Jain	Shri Rohit Chokhani
Shri Deepak Goradia	Shri Satish Rohra
Shri Ashok Mohanani	Shri Anil Kakad
Shri Nainesh Shah	Shri Chandresh Mehta
Shri Sandeep Raheja	Shri Dilip Hate
Shri Mohan Deshmukh	Shri Mukul Patel
Shri Bandish Ajmera	Shri O P Monga
Shri Suhail Khadwani	Shri Dilip Porwal
Shri Sanjay Kadakia	Shri Hitesh Thakkar
Shri Ajit Mathur	Shri Diipesh Bhagtani
Shri Jasraj Vidhani	Shri Sonesh Delhia
Shri Ashok Narang	Shri Chirag Drolia
Shri Atul Parekh	Shri Vivek Mohanani
Shri Rajendra Chhapwale	Shri Jayanti Chhadva
Shri Jayesh Shah	Shri Alpesh K Ajmera
Shri Paresh Bhuta	Shri Imtiyaz Gaffar
Shri S N Gadi	Shri Kunal Jaisinghani

Shri Shailesh Puranik  
Shri Ajay Ashwar  
Shri J S Augustine  
Shri Nalin Choksey  
Shri Manoj Chheda  
Shri Ram Makhecha  
Shri Vikas Walawalkar  
Shri Dinesh Kawadre  
Shri Pawan Bairagra  
Shri Baldev Advani  
Shri J M Parmar  
Shri Jashwant B Mehta  
Shri Nikul Mehta  
Shri Jayantilal K Shah  
Shri Deepak Mehta  
Shri Bharat Chandan  
Shri Prham Jain  
Shri Kamlesh Shah  
Shri Manohar Shorff  
Shri Jaysingh Dave  
Shri Haresh Sanghavi  
Shri Manish Mehta  
Shri Dilip Somaiya  
Shri Vijay Dhiman  
Shri P K Jain  
Shri Manish Chaturvedi  
Shri Ridham A Gada

Shri Baldev Adnani  
Shri Dhamendra Desai  
Shri Ajay Vaswani  
Shri Kishore Shah  
Ms. Manju Yagnik  
Shri Sudhir Ambavane  
Shri D P Jain  
Shri Rajesh Shah  
Shri Shailesh Sanghvi  
Shri Manish Kothari  
Shri Vinay P Jain  
Shri Rajneesh Jain  
Shri Rikhav Shah  
Shri Tejas T Vyas  
Shri Sunny Bijlani  
Shri Ramesh Bijlani  
Shri Sanjay Chhabria  
Shri Punit Parekh  
Shri Mihir Dhruva  
Shri Rohit Dhar  
Shri Mrinal Sapre  
M/s. Damji Shahji & Sons  
M/s. Lokhandwala Builders  
M/s. Prajapati Cons. Ltd.  
M/s. Khandwani Group  
M/s. Aven Group

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