

Ref. No. : MCHI/PRES/14-15/048

September 3rd, 2014

To,  
**Shri Rana Kapoor**  
**Managing Director & CEO**  
**YES BANK Limited,**  
Nehru Centre, 9th floor,  
Discovery of India, Dr. A.B. Road, Worli,  
Mumbai - 400 018, India.

Respected Sir,

**Cordial Invitation from MCHI-CREDAI to attend the Panel Discussion as the 'Keynote Speaker' post our 32<sup>nd</sup> Annual General Meeting scheduled for September 16<sup>th</sup> 2014 at 7:30 pm. And present your thoughts on the theme '*Vision for Real Estate in Mumbai Metropolitan Region*'.**

Sir, we take this opportunity to extend a cordial invitation on behalf of the 1800 plus Member-Developers in the Mumbai Metropolitan Region.

The Maharashtra Chamber of Housing Industry (MCHI) is a representative body of leading developers engaged in Housing and Real Estate Development in the city of Mumbai. One of the core functions of MCHI-CREDAI is to liaise between members and local Bodies and Authorities, Central and State Governments. The members of MCHI are accountable for supplying/providing 80% to 90% of houses/flats in Mumbai and its vicinity.

Sir, MCHI-CREDAI's 32<sup>nd</sup> AGM for 2013-14 is scheduled to be held on the evening of **Tuesday - September 16, 2014 at Yashwantrao Chavan Auditorium, Nariman Point, Mumbai**. Post the AGM, we will be conducting a panel discussion that looks at '*Vision for Real Estate in Mumbai Metropolitan Region*', we would greatly appreciate your presence and your views.

This event will be broadcast by our media partners NDTV and will be widely covered by the print and electronic press and is likely to be attended by a significant number of Owner Developers.

Our members would desire to understand your vision about the need to decontrol the approval processes of Real Estate, Vision of Mumbai as a Global Financial Centre and ways of improving work – life balance and improving the quality of life by urban reforms & urban development as a catalyst.

Sir, as you know the Real Estate Sector is a significant contributor to the country's GDP, and, after agriculture, is one of the most labour-intensive industries, providing direct employment to millions and impacting more than 250 other ancillary industries, including cement, steel, wood, paints, chemicals and more.

Given the importance of the industry and the fact that it has the potential to be a force multiplier in the shaping of the economic and social development of India, it will be most appropriate and opportune, if you would kindly accept our invitation, to address the member-developers of MCHI-CREDAI in Mumbai Metropolitan Region.

We are fully aware and appreciate, Sir, your schedule is very hectic and that there will be demands on your time from all over India. However, we trust that given the significance that the Mumbai Metropolitan Region plays in India, we shall be honored with the privilege of having your well considered views and vision on Real Estate Development and the role this financial capital could play if it is to become a world class financial centre.

We hope you will accept our invitation and grace this special occasion and we look forward to your visionary speech.

**For MCHI-CREDAI**



**Vimal Shah**  
President



**Nainesh Shah**  
Hon. Secretary