

Ref. No. MCHI/GEN/13-14/090

January 10, 2014

To,
All Members of MCHI-CREDAI & MCHI-CREDAI Units

Sub: Trade Circulars issued by Maharashtra Sales Tax Department regarding filing of MVAT Audit Report

Dear Members,

Greetings from MCHI-CREDAI

The Maharashtra Sales Tax Department has extended the due date of filing of MVAT Audit Report by the Developers in Form 704 for the period 2012-2013 **from 15 January 2014 to 15 February 2014** (without any penalty being levied for late filing) vide Trade Circular No. 1T dated 04th January 2014 issued by the Commissioner of Sales Tax, Shri Nitin Kareer. (Attached copy of the said circular)

However, the said Trade Circular was modified/amended to limit its applicability to developers opting for a scheme other than composition scheme. In other words, the developers opting for composition scheme are still required to file audit report on or before 15 January 2014 to avoid penalty. (Attached copy of the modified circular)

All the members are hereby requested to avail the benefits of the Trade Circulars.

With Best Regards,
For MCHI-CREDAI

Sd/-
C. P. Goyal
Chief Manager, Finance & Admin

Encl: As above