

October 18, 2013

To
MCHI-CREDAI Managing Committee Members

**SUGGEST THE NAMES TO BECOME 'INVITEE MEMBER' ON THE
MANAGING COMMITTEE OF MCHI-CREDAI FOR THE TERM 2013-2014**

It is to inform you that the Constitution of MCHI-CREDAI has a provision for 13 Invitee Members:

Appointment of additional members on the Managing Committee

(53) Appointment of additional members on the Managing Committee:

c) Nomination of Invitees:

The Managing Committee shall have the power to nominate/select 13 persons among the Members of the Chamber who are primarily in the business of Real Estate Development or who, in the opinion of the Committee, would contribute significantly to the Association in particular and industry in general, as Invitee Members on the Managing Committee. The term of each Invitee Member shall be one year and such Invitee Member shall not have voting rights in the proceedings of the Managing Committee.

The Managing Committee serves a vital purpose, working as an interface between members, the association, government, local bodies, banks, hfi's, and other stakeholders. The objective in addressing this communication to ALL MCHI-CREDAI MEMBERS, and not select individuals, is to make the Managing Committee balanced and representative of its membership base.

The position of Invitee Member will be almost on par with other Managing Committee Members. Apart from developing, forging the vision, programs and activities of the association, becoming an Invitee Member will provide an opportunity to be a part of an industry in one of the most challenging periods facing the economy and real estate.

If you have somebody in mind, kindly convey their names along with a brief profile giving name, designation, role in the company, no. of employees, list of ongoing projects in Mumbai, why they can be made an Invitee Member and areas where they can contribute positively?

The Managing Committee meets monthly. There may also be some follow-up discussion either by phone or email. These are our expectation from the Invitee Member:

- 1) Any member who has not defaulted in terms of outstanding dues or any disciplinary action against him.
- 2) Any member who has done sizable work in MMRDA region, with focus on Mumbai.
- 3) Anyone who has had a minimum attendance of 80% in MCHI-CREDAI meets i.e. 12 monthly meetings and 6 other meetings.
- 4) Each Managing Committee member will be given a task as a task owner which has to be fulfilled with MCHI-CREDAI resources as well as with own resources.
- 5) Each Managing Committee member should be willing to contribute heavily towards legal expenses over and above what is collected from ordinary members.
- 6) Each Managing Committee member who has a sense of service.
- 7) Each Managing Committee member who wishes to serve in the interest of MCHI-CREDAI and in the interest of Industry, above self interest.
- 8) Ideally, the member should have been a member of MCHI-CREDAI for a minimum of 5 years.
- 9) Ideally, he should have attended various initiatives like AGMs, exhibitions, study tours, etc.
- 10) Ideally, he should have worked with MCHI-CREDAI or with MCHI-CREDAI units or on MCHI-CREDAI assignments.
- 11) Any member who follows Code of Conduct.
- 12) As a part of Managing Committee, he would be responsible and answerable to 1500 + MCHI-CREDAI members.

While we do ask that the Managing Committee members play an active role, we pride ourselves on supporting each other as a team; membership on the Managing Committee will offer them a privileged opportunity to learn and grow with the organization.

With Best Wishes

For MCHI-CREDAI

Sd/-
S. S. Hussain
CEO