

## Minutes of 30<sup>th</sup> AGM

Name of the Meeting	<b>30<sup>th</sup> Annual General Meeting</b>		
Meeting Chaired by	<b>Shri. Paras Gundecha, President, MCHI</b>		
Meeting Conducted by	<b>Shri Boman Irani, Hon. Secretary, MCHI</b>		
Date of the Meeting	<b>Tuesday 4, 2012</b>	Time of the Meeting	<b>6:30 PM</b>
Venue of the Meeting	<b>'Grand Ball Room-I', Hotel Grand Hyatt, Santacruz (E), Mumbai</b>		
Member Present	<b>298 Members Attended</b>		

### President, Shri Paras Gundecha presided over the meeting

1	The Hon. Secretary of MCHI-CREDAI, <b>Shri Boman Irani</b> , opened the proceedings, welcoming all members. At the outset, he paid a tribute to the past Presidents of MCHI-CREDAI.
2.	<i>To confirm the Minutes of the 29th Annual General Meeting of the MCHI-CREDAI held on 13th September 2011.</i>  Shri Boman Irani, Hon. Secretary, reported that the minutes of the 29th Annual General Meeting were circulated to all members, no suggestions or comments received from members. He inquired from the members present whether they had any suggestions to be made. No suggestion came up for consideration.  With the consent of the members present the minutes were taken as read and confirmed.
3.	<i>To confirm the Minutes of Extra Ordinary General Meeting of the MCHI-CREDAI held on February 15, 2012.</i>  Shri Boman Irani, Hon. Secretary reported that the Minutes of Extra Ordinary General Meeting were taken as read and confirmed as suggestions or comments on the same were not received.
4.	<i>To confirm and adopt the Annual Report and Audited Statement of Accounts of Income and Expenditure for the preceding financial year, i.e. 1st April 2011 to 31st March 2012.</i>  Shri Ashok Mohanani, Treasurer reported that the Auditors' Report & Audited Statement of Accounts for the year ended 31st March, 2012 and that the 30th Annual Report for the year 2011 - 2012 has been forwarded to members.  Thereupon Treasurer proposed the Auditor's Report and Audited Statement of Accounts for the year ended 31st March, 2012. Proposed by Shri. Deepak Goradia Seconded by Shri. Mukesh Patel  RESOLVED THAT I. Auditor's Report II. Audited Statement of Accounts for the year ended 31st March, 2012 III. 30th Annual Report of the Managing Committee for the year 2011 - 12  Were received, approved and adopted.

5. ***To appoint auditors to audit accounts of the MCHI-CREDAI and fix their remuneration for the financial year 2012-13.***

Shri Ashok Mohanani, Treasurer, reported that M/s. K. N. Gandhi & Co. has been MCHI-CREDAI's Statutory Auditors for several years and they have been rendering excellent services.

Members considered and resolved the reappointment of Auditors M/s. K. N. Gandhi & Co. to continue as auditors with an annual fee of Rs. 40,000/-

Proposed by Shri Ashok Mohanani  
Seconded by Shri Harish Patel

6. ***To elect new members to the Managing Committee.***

Shri R. S. Ajmera, Returning Officer, reported that the Secretariat had received 10 Nominations at the closing time on 24th August 2012. One of the nomination namely Shri Suhail Khandwani has since been withdrawn. With the result, only 9 nominations remained for filling 9 vacancies. As such, all the 9 candidates stand elected unopposed

The Returning Officer, thereupon, declared elected the following members on the Managing Committee for the terms 2012-2013, 2013-2014 & 2014-2015.

1. Shri Vimal Shah
2. Shri Mayur Shah
3. Shri Nayan Shah
4. Shri Deepak Goradia
5. Shri Nainesh Shah
6. Shri Boman Irani
7. Shri Rasesh Kanakia
8. Shri Sanjay Chhabria
9. Shri Jagdish Ahuja

Members welcomed the elected Members

7. ***Hon. Secretary, Shri Boman Irani to present the report on various activities and achievements of the Chamber 2011 -2012.***

Hon. Secretary Shri Boman Irani commended that the MCHI-CREDAI Units had succeeded in raising their membership by 50% and in some instances by 100%.

Issues addressed such as :

- 2.2 FSI with MHADA;
- Cases were filed for VAT and Service Tax;
- MOEF concerns - Achieved in getting a 2nd committee appointed to speed up the work;
- Uniform DCR, Fungible FSI were other achievements;
- MCHI-CREDAI had become a ISO 9000 organization;
- MCHI-CREDAI had won the Chanakya award by the Public Relations Council Award;
- MCHI-CREDAI added to the booty and made generous donations to :  
Swami Narayan Sanstha Rs. 7,15,463/-  
National Societies for Clean Cities Rs. 2,38,478/-  
Shraddha Foundation Rs. 5,00,000/-  
Angel Xpress Rs. 2,50,000/-

Little Angel School Rs. 2,50,000/-

- MCHI had now added 'CREDAI' to align ourselves more closely with our parent body;
- 'Homes For All' campaign : MCHI-CREDAI had engaged in a sustained effort over 2 and half years, with the Government, under the Chief Secretary;
- Ownership Model : requested to the assembled members to become Task Owners and to take up pressing issues, which affected the industry as a whole;
- Young Brigade: he appealed to the next Gen to take more initiative and to participate with their thoughts and ideas, and help take MCHI-CREDAI forward.

8. *All Units Presidents to give power point presentation.*

MCHI-CREDAI Thane Unit:

MCHI-CREDAI Units made a presentation on the year gone by. Shri Shailesh Puranik, President of Thane Unit, said his team had framed 3 objectives:

- \* To strengthen the organization
- \* To engage in Membership Development
- \* To Streamline the Approval Process

Shri Shirkant Shitole, Hon. Secretary, MCHI-CREDAI Kalyan Dombivli Unit in his presentation said that Unit was looking to position Kalyan Dombivli as the 'Future City' within the coming decade.

He also said that the Unit was looking to add new ideas, new innovations and get actively involved in developing a common vision for the development of Kalyan Dombivli. As part of its commitment to Kalyan Dombivli, MCHI-CREDAI Kalyan Dombivli Unit had installed a CCTV system Kalyan Station. And the Commissioner of Thane District had appreciated this contribution.

MCHI-CREDAI Mira Virar City Unit:

Shri Shailesh Sanghvi, Hon. Secretary, MCHI-CREDAI Mira Virar City Unit in his presentation said that the 2<sup>nd</sup> Suburban Property Show had been held at Maxis Mall in January 2012, which was a great success. Various other activities like a seminar on VAT, had been undertaken.

MCHI-CREDAI Raigad Unit:

Shri Vikas Bhamre, Hon. Secretary, MCHI-CREDAI Raigad Unit in his presentation said that regular meetings were being held with CIDCO, the Collector, and seminars were conducted on various issues, including the Union Budget-2012. The Unit had taken up a socially beneficial initiative with a Teach Each Kid; over 100 kids of the construction workers were being given elementary education.

The Navi Mumbai Airport project would give the region a great boost, but the 20Kms radius fixed for airport clearances were becoming a hindrance.

MCHI-CREDAI Navi Mumbai Unit:

Shri Arvind Goel, President, MCHI-CREDAI Navi Mumbai Unit in his presentation said that the unit has been conducting seminars and interactive meets. One of which was a Workshop on RERA, Brainstorming Session with members, Union Budget and its impact, meetings with the Guardian Minister, Shri Ganesh Naik in support of the Unit's objectives.

9.	<b><i>President, Shri Paras Gundecha to address all Members.</i></b>
	President, Shri Paras Gundecha thanked the Secretary, Shri Boman Irani and Vice Presidents Shri Dharmesh Jain, Shri Mayur Shah, Shri Nayan Shah, Shri Deepak Goradia and Managing Committee for their unconditional and total support during his tenure as President.
10.	<b><i>Members interactive session.</i></b>
	Shri Firoz Mantri referred to the issue of TDR, which he said “had become a tedious process”.
	Felicitation
	<ul style="list-style-type: none"><li>• Past President Shri Niranjan Hiranandani was felicitated on being appointed President of Indian Merchant’s Chamber.</li><li>• President, Shri Paras Gundecha, felicitated Shri Pratap Sarnaik, MLA-Thane</li></ul>

Vote of Thanks was given by Shri Mayur Shah, Vice President.

The AGM was then followed by Cocktail and Dinner.

For **MCHI-CREDAI**,

**Sd/-**  
**Boman Irani**  
**Hon. Secretary**