

PRESIDENT
Vimal Shah

IMMEDIATE PAST PRESIDENT
Paras Gundecha

PRESIDENT-ELECT
Dharmesh Jain

VICE PRESIDENTS
Mayur Shah
Nayan Shah
Deepak Goradia
Boman Irani

HON. SECRETARY
Nainesh Shah

HON. TREASURER
Sukhraj Nahar

CEO
S. Shahzad Hussain
I.A.S. (Retd.)

HON. JOINT SECRETARIES
Harish Patel
Ashok Mohanani
Sandeep Runwal
Bandish Ajmera

JOINT TREASURERS
Lakshman Bhagati
Mukesh Patel

CO-ORDINATORS
Rasesh Kanakia
Jagdish Ahuja
Pujit Aggarwal
Parag Munot

COMMITTEE MEMBERS
Sujal Shroff
Rajan Bandelkar
Vikas Walawalkar
Jayesh Shah
Nayan Bheda
Sanjay Chhabria
Rajendra Chaturvedi

PAST PRESIDENT
Sunil Mantri
Pravin Doshi
Mohan Deshmukh
Mofatraj Munot
Niranjan Hiranandani
Rajni S. Ajmera
G. L. Raheja
Lalit Gandhi
Babubhai Majethia

MCHI-CREDAI UNITS

President, Thane
Shailesh Puranik

President, Kalyan-Dombivli
Johar Zojwalla

President, Raigad
Rajesh Prajapati

President, Navi Mumbai
Arvind Goel

Hon. Secretary, Mira-Vihar City

Ref. No.: MCHI/GEN/13-14/081

December 12, 2013

To,
Shri C Shekar Reddy
President,
CREDAI.

My Dear C. Shekar Reddy,

Greetings from MCHI-CREDAI.

On behalf of MCHI-CREDAI, I am submitting our views/suggestions on the Constitution of CREDAI, which are in blue;

The compilation took a while, because the Constitution was a work in progress, and we had to collate various versions received over the past one year.

There are a few points I would like to stress here:

1. As per item No. 7 of the Minutes of the GCB held on 15th Nov., "There was a detailed discussion on whether there is a need to ratify the amended constitution in the General Body Meeting again, as the same has been done over Audio Conference call amongst General Body Member, it was finally concluded that the Amended Constitution stays approved except for material change suggested in the next seven days by any General Body Member. After one week's time there would not be any need for ratification In the General Body Meeting and the procedure for filing and getting the Constitution approved from the Company Law Board may be initiated" (*Italics added for emphasis*)

This is contrary to clause 33 In the Draft Constitution, which calls for a 2/3rd members' presence in a General Body Meeting or EGM, of which due 21 days notice is given to members.

2. One other point needs to be emphasized is about Voting Rights (**CLAUSE 17.3 in the attached Draft**) based on No. of Members is open to manipulation:

"We MCHI would prefer to continue as per the present situation, as there is no control on who can become a member. There are a lot of Associations where real estate agents, plot owners and so-called Real Estate Developers are the members in the real sense.

Also, this will unnecessarily create unhealthy practice to increase the number of members. There is no cap on the number of votes, so, say if an association has 2000 members, it can have disproportionate voting power."

3. In the issue of BANM's jurisdiction, in the discussion we had with Mr. Getamber Anand, Mr. Anand agreed that the issue of MCHI-CREDAI'S jurisdiction was resolved in the General Body Meeting held in Nagpur on 30th Nov. 2013, and that MCHI-CREDAI's jurisdiction covered the whole of Mumbai Metropolitan Region, including Navi Mumbai and Raigad. One understands BANM has gone ahead and opened a chapter in Raigad. This issue too needs to be resolved expeditiously in line with the constitutional provisions of CREDAI National

It is my request that the points made by MCHI-CREDAI are given due consideration, and we shall be open to any discussion/consultation, whenever required.

Sincerely



Rajni S Ajmera
Past President, MCHI-CREDAI &
Past President, CREDAI