## Ref. No. MCHI/CEO/13-14/257

January 13, 2014

To,
Ernst & Young
14th Mittal Chambers
1st Floor, Opp. Inox Makk
Nariman Point,
Mumbai - 400 021

Sub: Study of Real Estate Projects- Pending/stuck due to various reasons.

Dear Sir,

We are forwarding herewith a Draft Paper for carrying out study of several real estate projects in Mumbai & Mumbai Metropolitan Region. We would like you to please take up study/survey on priority on our behalf to ascertain i) taxes and rationalization of the same, ii) projects struck and thus loss to the developer community.

Please take up the same urgently and let us know the approximate charges for carrying out this study.

Once we get the estimates/charges from you, we can process further to obtain Study Report as required by us.

Kindly give your feedback at the earliest.

Thanking you,

Yours Sincerely For MCHI-CREDAI

S. S. Hussain C.E.O.