MAHARASHTRA REAL ESTATE APPELLATE TRIBUNAL UNDER RERA Act

No.AT006000000000025

Rakesh M. Agrawal 8/73 Vijay Nagri Annex, Waghbil Naka, G.B. Road, Thane (W) 400 615

.. Appellant/s

V/s.

M/s.Nirmal Lifestyle Pvt. Ltd. Corporate Office, L.B.S. Marg, Mulund (W), Mumbai 400 080.

.. Respondent/s

CORAM :Hon'ble Shri K. U. CHANDIWAL, J.

Heard on: 20th March, 2018

Dictated/Pronounced on: 20th March, 2018

Transcribed on: 21st March, 2018

-: ORAL JUDGMENT:-

- Heard finally.
- The appellant / flat purchaser has questioned legality and correctness of order dt. 9th Jan. 2018. The ld. Counsel for respondent agreed that the statement was made before the Authority on 9th January, 2018 to repay the amount received from the Appellant / complainant within a period of 6 months.
- 3. Today, deliberation ensued between the parties, their advocates and ultimately it is resolved between the Appellant and the Respondent as under:
 - a) The Respondent shall pay Rs. 5,12,704/- received from the Appellant within a period of 6 months from the date of complaint.
 - b) The respondent / developer shall pay interest @ 10.6% from 17^{th} October, 2017.

- c) The Respondent / developer shall pay total cost of Rs.70,000/- to the Appellant.
- d) The appellant has given in writing about cancellation and withdrawal from the project of the respondent.
- e) Separate cancellation letter will be signed within a week on receiving such format from the Respondent / developer.
- f) Till the entire payment is made, the appellant shall be entitled to retain original documents.

:ORDER:

- In terms of above settlement, the Appeal no. <u>AT0060000000000055</u> is is disposed off.
- No further costs.

Dictated and pronounced in open Court today.

Place: Mumbai

Dated: 21st March, 2018

(K. U. CHANDIWAL, J.)

President,

Maharashtra Revenue Tribunal,

Mumbai

& I/c. Maharashtra Real Estate Appellate Tribunal, (MahaRERA), Mumbai