

Ref. No. MCHI/GEN/12-13/090

September 12, 2012

To,
M/s. Suresh Tapare Associates
Advocate & Tax Consultants
120, 2nd Floor,
Ashoka Shopping Centre,
Next to G. T. Hospital,
Lokmanya Tilak Marg,
Mumbai – 400 002

Sub: Representation to Finance Minister, Shri Ajit Pawar

Dear Sir,

It has been decided in our Core Committee Meeting held on 11th of September, 2012 to prepare a representation on behalf of MCHI-CREDAI to the Finance Minister, Shri Ajit Pawar to cover the following issues.

(1) Method of calculation of VAT liability is difficult to explain to the customers. Professionals like C.A., Advocates, Sales Tax Consultants, are facing problems like how to calculate VAT liability especially for the period 2006 to 2010.

(2) Request to Finance Minister to adopt 1% composition scheme with retrospective effect from 20.06.2006 onwards.

We are also attaching herewith a FAQ. Kindly give your views on the same.

In view of the above points we are hereby request you to kindly prepare a representation on behalf of MCHI and also consider some other points which are necessary in your views.

Thanking you,

Yours truly,
For **MCHI-CREDAI**

C. P. Goyal
Chief Manager, Finance