MANAGING COMMITTEE 2021-2022

PRESIDENT Deepak Goradia

IMMEDIATE PAST PRESIDENT Nayan A. Shah

> PRESIDENT-ELECT Boman Irani

SR. VICE PRESIDENTS Harish Patel Nainesh Shah Domnic Romell Bandish Ajmera

VICE PRESIDENTS Sukhraj Nahar Jayesh Shah Ajay Ashar

HON. SECRETARY Pritam Chivukula

TREASURER Munish Doshi

SPECIAL PROJECTS Parag Munot Sandeep Raheja Navin Makhija Rasesh Kanakia Shahid Balwa Subodh Runwal

HON. JT. SECRETARIES Shailesh G. Puranik Dhaval Ajmera Pratik Patel

> JT. TREASURERS Mukesh Patel Tejas Vyas

CO-ORDINATORS Nayan Bheda Raajesh Prajapati Dr. Harshul Savla

COMMITTEE MEMBERS Gautam Ahuja Deepak Gundecha

INVITEE MEMBERS Shailesh Sanghvi Sachin Mirani Nikunj Sanghavi Rajeev Jain Shyamal Mody Digant Parekh Rushank Shah Samyag Shah Jayesh C. Shah Sunny Bijlani Sahil Parikh Naman Shah Ricardo Romell Binitha Dalal

PAST PRESIDENTS Mayur Shah Dharmesh Jain Vyomesh Shah Paras Gundecha Pravin Doshi Mohan Deshmukh Mofatraj Munot Rajnikant Ajmera Late G. L. Raheja Late Lalit Gandhi Late Babubhai Majethia

CREDAI-MCHI UNITS

PRESIDENT, THANE Jitendra Mehta

PRESIDENT, KALYAN DOMBIVLI Shrikant Shitole

PRESIDENT, MIRA VIRAR CITY Ashit Shah

> PRESIDENT, RAIGAD Madhhu Patil

PRESIDENT, NAVI MUMBAI Vijay Lakhani

Ref. No. MCHI/PRES/21-22/397 December 24, 2021

Shri Ajoy Mehta (I.A.S. *Retd*) Chairman MahaRERA Housefin Bhavan, Bandra Kurala Complex Bandra East. Mumbai

Subject: Requesting not to disclose the Form 5 on MahaRERA Portal

Respected Sir,

To,

CREDAI-MCHI would like to express our deepest gratitude for the exceptional work being carried out at MahaRERA under your able leadership. MahaRERA is playing a vital role in bringing back customer confidence while purchasing their dream home.

Sir, we refer to our discussions held on 17th December 2021, wherein we were informed that Form 5 will be made available on public domain on MahaRERA Portal to enable customers on regular quarterly updates.

Eventhough this move from MahaRERA would play a crucial role for buyers to decide on the project based on the financial position, it may not be favorable to developer. Hence, we would like to point out and highlight **one objection that Form 5 which contains the Annual Report of Statement of Accounts of developers is being proposed to be uploaded on public domain by MahaRERA.**

Sir, as you are kindly aware that Form 5 which contains sensitive financial information about the developers could be misused by unscrupulous people who have no relation to the projects. Moreover, we feel that financial status of developers should not be the criteria for buyers for making their decision to buy their preferred projects.

Therefore, CREDAI-MCHI humbly requests not to make Form 5 available on MahaRERA portal in public domain.

We hope that you will duly consider our above requests positively.

Thanking you for continuous support.

Yours faithfully,

For CREDAI-MCHI

Deepak Goradia President

Pritam Chivukula Hon. Secretary

नत्र प्राप्त ह	झाले.
আহকা নির্দেশক	04:18
महम्पेरा चिमाक, 24.1.1	2/2021

Maker Bhavan II, 4th Floor, 18, V. Thackersey Marg, New Marine Lines, Mumbai - 400 020, Tel: 42121421, Fax: 4212 1411/407 Email: secretariat@mchi.net Website: <u>www.mchi.net</u>