

**PRESIDENT**  
Boman Irani

**IMMEDIATE PAST PRESIDENT**  
Deepak Goradia

**PRESIDENT-ELECT**  
Ajay Ashar

**VICE PRESIDENTS**  
Domnic Romell  
Shrikant Joshi  
Jayesh Shah  
Shailesh Puranik  
Parag Shah  
Sukhraj Nahar

**HON. SECRETARY**  
Dhaval Ajmera

**TREASURER**  
Pritam Chivukula

**SPECIAL PROJECTS**  
Shahid Balwa  
Parag Munot  
Rajendra Chaturvedi  
Rajesh Prajapati  
Harshul Savla  
Parth Mehta

**HON. JT. SECRETARIES**  
Pratik Patel  
Tejas Vyas

**JT. TREASURERS**  
Mukesh Patel

**COMMITTEE MEMBERS**  
Harish Patel  
Nainesh Shah  
Bandish Ajmera  
Sandeep Raheja  
Subodh Runwal  
Rasesh Kanakia  
Gautam Ahuja  
Deepak Gundecha

**SPECIAL ADVISORS**  
Abhishek Lodha  
Gautam Chatterjee  
Ar. Hafeez Contractor  
Anuj Puri  
Ankur Gupta  
Adv. Parimal Shroff

**INVITEE MEMBERS**  
Mohit Malhotra  
Jackbastian Nazareth  
Venkat K. Narayan  
Abhishek Kapoor  
Amit Thacker  
Gurminder Singh Seera  
Munish Doshi  
Nishant Agarwal  
Cherag Ramakrishnan  
Azim F. Tapia  
Jayesh C. Shah  
Shailesh Sanghvi  
Sunny Bijlani  
Binitha Dalal  
Sahil Parikh  
Nikunj Sanghavi  
Rushank Shah  
Ricardo Romell  
Samyag Shah  
Rushi Mehta  
Rajeev Jain

**YOUTHWING CONVENOR**  
Naman Shah

**PROCUREMENT CONVENOR**  
Nimish Ajmera

**WOMEN'S WING CHAIRPERSON**  
Mona Ajmera

**CREDAI-MCHI UNITS**  
THANE  
KALYAN-DOMBIVLI  
MIRA VIRAR  
RAIGAD  
NAVI MUMBAI  
PALGHAR BOISAR  
BHIWANDI  
SHAHAPUR-MURBAD  
URAN-DRONAGIRI  
ALIBAG  
KARJAT-KHALAPUR-KHOPOLI

To,  
**Dr. Sanjay Mukherjee (I.A.S.)**  
Vice Chairman & Managing Director  
CIDCO, Nirmal Bhavan,  
2<sup>nd</sup> Floor, Nariman Point,  
Mumbai – 400 021

**Sub: High administrative charges being levied by CIDCO for grant of mortgage NOC**

**Ref: CREDAI-MCHI's letter bearing No. MCHI/PRES/22-23/090 dtd. 02.3.2022**

Respected Sir,

As per BR 12400 CIDCO board has revised the mortgage NOC administrative charges for plots above 500 sq. mtr. to a mammoth tune of upto 0.5% for loans above INR 2.0 cr. Sir most of the Real Estate Developments require construction finance to cope with the market scenarios and this mammoth fee of 0.5% with no Cap is really causing huge burden on the cost of development. Sir, even the Registrar of stamp duty has a cap of Rs. 10,00,000 as upper cap to mortgage charges.

Thanking you,

Yours faithfully  
For **CREDAI-MCHI**



**Boman Irani**  
President



**Dhaval Ajmera**  
Hon. Secretary

