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PROCUREMENT CONVENOR Nimish Ajmera

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> CREDAI-MCHI UNITS THANE

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AUBAG KARJAT-KHALAPUR-KHOPOLI

2022-2023

tef: MCHI/PRES/22-23/348 Date: 21.11.2022

19

To. Shri Satish Lokhande (I.A.S.) **Chief Executive Officer** Slum Rehabilitation Authority Bandra East, Mumbai

झोपडपट्टी पुनर्वसन प्राधिकरण सुकीय इमारत, मोद्रे (पूर्व), मुंबई - ५१

Sub: Request for change in interest charge for facility of deferment of payment.

RFF: 1) SRA circular dated 19th Oct 2022

2) MCGM circular no. Dy.CA/Rev-3/Nr./184 dated 30.09.2022

3) MHADA Circular no. MH/EE/BP(GM)/MHADA/ET-307/2022 dated 12 Oct 2022

Respected Sir,

We refer to your circular dated 19th Oct 2022, wherein it is being decided to charge 12% simple interest on the facility of deferment opted by the developer for payment of various Fee/charges / Deposits premium payable to SRA.

Your kind attention is requested to circular mentioned above, issued by BMC and MHADA (copy attached) which has similarly allowed the deferment payment towards payment of Premiums/ charges / fees. However, they are charging simple interest at 8.5% for availing the deferment facility, which is charge at 12.5% at SRA.

We request that SRA should also charge the interest at the same rate it is charged by other planning authorities to be at par and also provide the support to real estate industry. Charging more interest to Slum schemes will reduce the sentiments for positive real estate development and derail the momentum.

CREDAI-MCHI humbly submit that considering the circular from BMC and MHADA, SRA should also charge 8.5% simple interest on Deferment facility making at par and support the slum schemes development.

We hope that our above request will be considered positively and necessary action will be taken accordingly.

Thanking you for your continuous support.

Yours faithfully, For CREDAI-MCHI

Boman Irani President

Dhaval Almera Hon. Secretary

Maharashtra Chamber of Housing Industry

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