MANIFESTO 2023-2025 CREDAÎ - MCHI





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SUPPORTING PARTNERS



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CREDAI-MCHI is an apex body comprising members from the Real Estate Industry in the Mumbai Metropolitan Region (MMR). With an impressive membership of over 1800+ leading developers in MMR, CREDAI-MCHI has extended its reach throughout the region, establishing units in various locations such as Thane, Kalyan-Dombivli, Mira-Virar, Raigad, Navi Mumbai, Palghar-Boisar, Bhiwandi, Uran-Dronagiri, Shahapur-Murbad, and most recently in Alibag, Karjat-Khalapur-Khopoli, and Pen. Being the only Government-recognised body for private sector developers in MMR, CREDAI-MCHI is dedicated to promoting the industry's organisation and progress. As a part of CREDAI National, an apex body of 13000 developers across the nation, CREDAI-MCHI has emerged as a preferred platform for regional discussions on housing and habitat by establishing close and strong ties with the government. It is committed to breaking barriers to create a strong, organised and progressive real estate sector in the MMR.





GREEN Construction REFORM OPPORTUNITY to build a New India WOMEN Empowerment TRANSPARENCY HOUSING for All

VISION OF CREDAI-MCHI

To empower the Real Estate fraternity of the Mumbai Metropolitan Region as it preserves, protects and advances the right to housing for all.



To continue being a trusted ally, guiding our members and supporting the Government on policy advocacy, and assisting those they serve through the ever-evolving real estate fraternity.



MESSAGE



Shri Manu Kumar Srivastava, Chief Secretary, Govt of Maharashtra



Manu Kumar Srivastava

Chief Secretary



11 3 APR 2025

I am happy to know that CREDAI-MCHI's newly appointed committee will take change through the Change of Guard Ceremony on 15/04.2023 at the Taj Palace, Colaba, Mumbai. My best wishes to the outgoing President Shri Boman Irani and also to the incoming President Shri Dominic Romell.

I have myself witnessed the amazing networking and working of CREDAI-MCHI for the welfare of the real estate industry and for improving the built environment of MMR. I am sure the new team will keep up the good work.

On the occasion, I extend my best wishes to the new President Dominic Rowell and the the other members of the newly appointed Committee and wish them all success.

Best wishes.

Manu Kumar Srivastava) 13/4/2023

Tel. (O) 022-2202 50 42 / 2202 87 62, Fax : 2202 85 94, E-mail : cs@maharashtra.gov.in



MESSAGE



Shri Vikas Kharage, I.A.S., Principal Secretary to Chief Minister Maharashtra विकास खारगे, भा.प्र.से. मुख्यमंत्र्यांचे प्रधान सचिव महाराष्ट



Vikas Kharage, I.A.S. Principal Secretary to Chief Minister Maharashtra

I am happy to know about the Change of Guard Ceremony of CREDIA-MCHI. My best wishes to the outgoing President Shri Boman Irani and also to the incoming President Shri Dominic Romell.

The aspiration of having one's own roof for security and stability in life is always the dream of every human being. Providing housing and appropriate infrastructure for better livelihood and wellbeing of the citizens has always been one of the biggest challenges for all the Governmants across the globe. State of Maharashtra has always been at the forefront to provide basic amenities and affordable housing to the citizens of our progressive state.

In order to achieve the goals of housing for all in Maharashtra. I would hope CREDAI-MCHI will play a pivotal role being one the only prominent association of real estate developers across the MMR. CREDAI-MCHI has always been working closely with the State Government to improve the standards of the built environment and the construction sector.

On the occasion, I extend my best wishes to the new President Dominic Rowell and the the other members of the newly CREDAI-MCHI and wish them Godspeed success.

Best wishes.

(Vikas Kharage) Principal Secretary to Chief Minister

Chiel Minister's Secretariat, 6th Floor, Mantralaya (Main). Mumbai 400 032 Tel. No. : 2202 1850, 2202 0500 E-mail : psec.cm@maharashtra.gov.in



MESSAGE



Shri Ajay Ashar, President-Elect, CREDAI-MCHI

Dear Members,

ar, ect, HI Mumbai Metropolitan Region (MMR).

Shri Boman Irani shared great inspiration as he led CREDAI-MCHI with unmatched zeal and enthusiasm, accomplishing remarkable master strokes that demonstrated the Chamber's commitment to the real estate sector. While staying indebted to Mr. Irani, join me in welcoming our new President, Shri Domnic Romell, who is known to all of us for his passion for policy advocacy and ease of doing business for our sector. He comes in with a motto of G.R.O.W.T.H which will surely result into better business environment for our sector.

As we embark on a new journey, I extend my full support to Shri Domnic Romell, and we are confident that our Chamber will flourish under his capable leadership. I would also like to extend my sincere appreciation to Shri Boman Irani for his invaluable contributions to CREDAI-MCHI and the entire sector. His leadership has been instrumental in driving our Chamber forward, and we are grateful for his dedicated service. We vouch to continue his vision of maximising, modernising and revolutionising MMR.

I look forward to working with all members of the managing committee and with all the members of our Chamber to advance these values and bring positive change to the real estate industry. By working together, we can create a brighter future not just for ourselves but also for generations to come.

Thank you for your untiring support.



MESSAGE



Ar. Keval Valambhia, COO, CREDAI-MCHI

Dear Esteemed Members of CREDAI-MCHI,

As we embark on a new chapter of our organisation, I feel privileged to be a part of a dynamic community. Together, we are striving towards creating a better future for ourselves and the world we inhabit.

It gives me great pleasure to announce that Shri Domnic Romell has taken over the reins as the new President of CREDAI-MCHI. Under the inspiring leadership of Shri Boman Irani, CREDAI-MCHI has achieved

remarkable feats and demonstrated its unwavering commitment to the real estate industry. As we proudly see Shri Boman Irani taking over the Confederation of Real Estate Developers Associations of India (CREDAI) in capacity of President, we extend a warm welcome to Shri Domnic Romell, as President of CREDAI-MCHI, who brings with him a fresh perspective and a deep passion for real estate.

Our President of 2023-25 term, has set his sights on a future where CREDAI-MCHI continues to be a trusted ally, guiding our members and supporting the Government on policy advocacy while helping those we serve to navigate the ever-evolving real estate fraternity. His vision is both inspiring and contagious, and we are excited to embark on this journey under his leadership.

At CREDAI-MCHI, we recognise that sustainability is not just a buzzword but a necessity in today's world. As the apex body of leading developers in MMR, we believe that we can and must play a crucial role in promoting sustainable practices. With this in mind, we plan to focus on the integration of Artificial Intelligence (AI) in real estate.

As we embark on this exciting journey, I would like to express my heartfelt gratitude to Shri Boman Irani for his invaluable contribution to the industry and CREDAI-MCHI. His leadership has helped us grow as an organisation, and we are grateful for his service.

Lastly, I urge you to join us in our commitment to G.R.O.W.T.H. By working together, we can create a better future for ourselves and future generations.

Thank you for your continued support.



MESSAGE



Shri Boman Irani, Immediate Past President CREDAI-MCHI

Dear Members,

I am thrilled to witness the ushering in of a new era of growth and development for the real estate industry under the leadership of our newly elected President, Shri Domnic Romell. The joint focus of CREDAI and CREDAI-MCHI will be on green construction, reform, opportunity to build a new India, women empowerment, transparency, and housing for all. These key areas of focus will

enable us to contribute significantly to the growth of the industry and the overall well-being of the community.

As we move forward with this vision, I would like to express my deep gratitude to all of you for your unwavering support and encouragement during my tenure as the President of the Chamber. Together, we have achieved several milestones and contributed to the growth of the real estate industry. It has been an enriching journey, and I am proud of what we have accomplished.

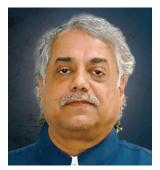
At CREDAI-MCHI, we pride ourselves on our culture of work, which is driven by a shared vision and commitment to excellence. It is our collaborative approach that has been the cornerstone of our remarkable success, and I am confident that it will continue to guide us in the future.

As I take over the Confederation of Real Estate Developers Associations of India (CREDAI) in the capacity of President, I am honoured and privileged to lead this innovative and forward-thinking CREDAI. Together, let us take this Chamber to new heights and achieve its goals.

Thank you for your continued support and cooperation.



MESSAGE



Shri Domnic Romell, President, CREDAI-MCHI

Dear Members,

"The ultimate measure of a man is not where he stands in moments of comfort and convenience, but where he stands at times of challenge and controversy."

— Martin Luther King Jr.

On behalf of CREDAI- MCHI and our managing committee of 2023-25, I would like to thank youall for your participation and contribution to the success of our Chamber. I would also like to acknowledge the exceptional leadership of Shri Boman Irani and

his team for their valuable contributions and efforts in shaping the future of our industry. Their hard work and commitment have been a driving force behind the success of our Chamber.

As the newly elected President of CREDAI-MCHI, I am thrilled to present our motto for this year – Ushering an Era of G.R.O.W.T.H.

- G: GREEN Construction
- **R: REFORM**
- O: OPPORTUNITY to build a New India
- W: WOMEN Empowerment
- T: TRANSPARENCY

H: HOUSING for All

The Chamber has decided to focus on ushering an era of growth for the tenure of 2023-25. To achieve this vision, we have identified six key elements required for success: Green Construction, Reform, Opportunity to build a New India, Women Empowerment, Transparency and Housing for All.

These are the pillars upon which we shall build a future in which all developers in the Mumbai Metropolitan Region can thrive. We believe that improved governance, along with access to more housing opportunities, can create a more equitable society where everyone is given an equal chance to succeed. Furthermore, increased transparency, coupled with efforts to empower women, will ensure a robust, long-term industry growth.

My dedication to the sector has been recognised through my rise in the ranks, from an Invitee Member in 2013-14 to Coordinator in the 33rd AGM in the year 2015-16. I have worked with almost all of you starting from the grassroots level to this day, when I am gratefully taking over as the President of CREDAI-MCHI. I thank all of you for the unwavering support. I have learnt to hold the importance of liaison extremely close to my heart. Throughout my tenure, I am committed to prioritizing policy advocacy and ease of doing business, which are two crucial factors to achieving success in the sector.

In order to achieve our goals, I urge all our members to actively collaborate and work together. By doing that, we will be able to make a difference and contribute to MMR's growth and success.

Once again, I would like to express my gratitude to all our members for their continuous support, and I look forward to working with you all towards a better future.



CREDAI-MCHI MANAGING COMMITTEE 2023-25

PRESIDENT



IMMEDIATE PAST PRESIDENT

Boman Irani

Rustomjee Group

Domnic Romell Romell Group

PRESIDENT-ELECT



Ajay Ashar Ashar Realtors

STRATEGIC LEADERSHIP BOARD



Abhishek Lodha Lodha Group



SENIOR VICE PRESIDENT



Parag Shah Man Infraconstruction Ltd.



Jayesh Shah Shree Naman Group



Sukhraj Nahar Nahar Group



Sandeep Raheja K Raheja Realty Pvt. Ltd.



Rasesh Kanakia Kanakia Spaces Realty Pvt. Ltd.

VICE PRESIDENTS



Bandish Ajmera Ajmera Realty & Infra India Ltd.



Shailesh Puranik Puranik Builders Ltd.



Pritam Chivukula Tridhaatu Realty & Infra Pvt. Ltd.



Amit Thacker S D Corporation Pvt. Ltd.



Jackbastian Nazareth Adani Estates Pvt. Ltd.

HON. SECRETARY



Dhaval Ajmera Ajmera Realty & Infra India Ltd.







Nikunj Sanghavi Veena Developers

HON. JT. SECRETARIES



Tejas Vyas Oyster Living LLP



Sunny Bijlani Supreme Universal



Pratik Patel Rajesh Lifespaces



Rushi Mehta Neelyog Group

JT. TREASURERS



Gurminder Singh Seera Platinum Corp Housing Development & Infrastructure LLP



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CREDAI-MCHI COMMITTEE



Shahid Balwa DB Realty Ltd.



Subodh Runwal Runwal Apartments Pvt. Ltd.



Parag Munot Kalpataru Ltd



Nainesh Shah Terraform Realty



Mukesh Patel Neelkanth Mansions & Infrastructure Pvt. Ltd.



Munish Doshi Acme Housing



Raajesh Prajapati Prajapati Constructions Ltd.



Shailesh Sanghvi Sanghvi S3 Group



Parth Mehta Paradigm Realty India



Harmohan Sahni Raymond Ltd. – Realty Division



Jayvardhan Goenka Dynamix Group



Umang Kuwadia Happy Home Group Of Companies



Prashant Khandelwal Agami Spaces Pvt. Ltd.



Samyag Shah Marathon Group



Binitha Dalal Rustomjee Group



Ayushi Ashar Ashar Realtors



Ricardo Romell Romell Group

SPECIAL ADVISORS



Ar. Hafeez Contractor Architect Hafeez Contractor



Adv. Parimal Shroff Parimal K. Shroff & Co



Anuj Puri ANAROCK Group

STATISTICS AND RESEARCH



Suvidha Lifespaces

USHERING AN ERA OF

INVITEE MEMBERS



Rahul Sagar Nirlon Limited



Ramkrishna Raheja S. Raheja Realty Pvt. Ltd.



Nishant Agarwal Avighna Group



Harsh Hiranandani Hiranandani Properties Pvt. Ltd.



Ajay Nahar Nahar Builders Ltd.



Jayesh Chauhan Solidago Group



Aditya Shah Mayfair Housing Pvt Ltd



Azim F. Tapia Clover infrastructure

Shraddha Goradia

Dosti Realty Ltd



Cherag Ramakrishnan Ceear Realty

Sudhanshu Agarwal

Raghav Raj Builders

& Developers LLP



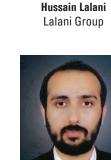
Vijay Lakhani Lakhani Builders Pvt. Ltd.



Sahil Parikh AUM Developers



Aditya Mirchandani Mircon Infrastructure LLP



Rushi Ajmera Ajmera Realty & Infra India Ltd.



YOUTHWING CONVENOR



Naman Shah Shree Naman Group

PROCUREMENT CONVENOR



Nimish Ajmera Ajmera Realty & Infra India Ltd.

WOMEN'S WING CHAIRPERSON



Sejal Goradia Dosti Realty Ltd



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PAST PRESIDENTS



Late Babubhai Majethia (1982-1993)



Niranjan Hiranandani (2002-2004)



Late Lalit Gandhi (1993 - 1996)



Mofatraj Munot (2004-2006)



Late G.L. Raheja (1996-1999)



Mohan Deshmukh (2006-2008)



Rajnikant S Ajmera (1999-2002)



Pravin Doshi (2008-2010)



Sunil Mantri (2010-2011)



Paras Gundecha (2011-2013)



Vyomesh Shah (2013-2015)





(2017-2018)



Nayan Shah (2018-2020)



Deepak Goradia (2020-2022)







CREDAI-MCHI WOMEN'S WING



Ms. Sejal Goradia Hon. Chairperson



Ms.Falguni Shah Hon. Treasurer



Ms. Jesal Shah Hon. Vice Chairperson



Ms.Sonal Shah Core Committee Member



Ms.Alka Doshi Hon. Secretary



Ms.Anuradha Shah Core Committee Member



Ms.Richa Shah Core Committee Member



Ms. Mona Ajmera Core Committee Member



CREDAI-MCHI YOUTH WING



Mr Naman Shah Convenor



Aditya Shah Joint Secretary



Jay Vora RED



Rushi Mehta Mentor



Aditya Mirchandani Hon Treasurer



Jayesh Chauhan Exhibition



Ricardo Romell Mentor



Hiten Chhadva Joint Treasurer



Shradhha Goradia Media/ PR/ MKTG



Samyag Shah Joint Secretary



Ruchit Mehta Study Tour/ Site Visit



Rikhav Shah Special Project



CREDAI-MCHI YOUTH WING

Aaditya Sanghvi Aakash Pote Aangi Sanghvi Aashish Hotchandani Abhishek Parmar Adarsh Ajmera Aditya Mirchandani Aditya Shah Advait Narang Ajay Vaswani Akash Khetwani Akkshay Jain Akshay Agarwal Akshay Jain Amit Gala Amit Haware Amit Hotchandani Amit Kothari Amit Lala Amruta Jangid Anand Bhansali Anand Mane Anand Modi Anay N. Shah Anirudh Khandelwal Anirudh Sawlelar Anish Chawla Anish Jain **Ankish Vardawat** Ankit Chopra Ankit Jaioo **Ankit Sheth** Anmol Mehta Annirudh Patil Anshul Trivedi Anuj Goradia Anuj Munot Ar.Ajay Nahar Arjun Kapoor Ariun Khandari Arjun Thesia Arun Jadhwani Ashish Hotchandani Ashish Kanakia Ashiyan Khot Ashka Pandit Ashna Ajmera Ateev Gala Avushi Ashar **Bhuvanesh Sharma Rinit Shah** Binitha Dalal Chaitya Adani

Chetna Shinde Chintan Sheth Deep Chheda **Deep Jhavar** Deepak Chawla **Deepak Gundecha** Dev Thakkar Devanshu Bansal **Deven Shah** Dhairya Shah Dhaval Ajmera **Dhaval Barot Dhaval Dodiya** Dhaval Parikh Dhaval Savla **Dhiren Tharwani** Digant Parekh Diipesh Bhaqtani Dinesh Doshi Divaker Rai Dr. Adv. Harshul Savla Fenil Bheda **Gagandeep Nagpal Gaurang Parekh** Gaurav Dedhia Gaurav Gandhi **Gaurav Pravin Gharat Gaurav Purohit Gaurav Sharma Gaurav Thakker** Gautam Modi Gayatri Raheja Hafsa Imran Hardik Shah Harsh Gandhi Harsh Gupte Harsh Jagwani Harsh Mehta Harsh Shah Harshil Shah Hem Shailesh Vora Hemal Gala **Hemal Jain** Hira Ludhani Hitane Mewani Hiten Chhadva Hitesh Jain Husssain Lalani Imran Maknoiia Ishan Shah Jainil Mehta Jash Panchamia Jay Goenka

Jay Rajul Vora Jayesh Chauhan Javmin Shah Jenish Shah Jesal Aimera Jheel Sanghvi Jigar Ajmera Jigar Parmar Jigar Thakker **Jitesh Agrawal** Joshua Caeiro Juhi Baiai Kaivalya Shah Karan Turakhia Keshav Modi Khilen Shah Krish Raveshia Krutam Ashar Kunal Chheda Kunal Kataria **Kushagra Patel** Madhur Gupta Mahek Jain Mahir Wadhwani Manan Parulekar Manan Shah Manish Chugh Manish Dedhia Manish Kothari Mannank Raveshia **Maulik Sheth** Mayur S. Ajmera Megh Patel Mehul Mit Gala **Mohammed Israil Shaikh** Mohsin Maknojia **Monish Shah** Ishan Karia **Mayuresh Sonawane** Nikhil Jadhav Pivush Borgaonkar Pratik Tiwari **Rahul Shelke** Sahil Patil Naman Shah Neel Kothari Nikhil Manshukhani Nikhil Raheja Nikunj Sanghvi Nimit Mehta Nipun Jain Niraj Kamdar

Nishit Mehta Nitin Singh Pramay Tiwari **Paarth Cheeda** Pakshal Sanghyi Palash Shah Prabansh Bansal Prajesh **Pranav Ashar** Prateek Patil **Pratik Patel Pravin Patel** Pravin Wankhede Premal Chandrakant Desai **Pritesh Jain** Priyank Hemani **Pujan Dedhia** Purah Doshi **Purav Shah** Rahul Jogani Rahul Parekh Raj Rughani Raj Valia Rajesh Khetwani **Rajiv Chaudhary** Ram Raheja **Rashesh S Shah** Raunak Rathi **Ricardo Romell** Ridham Gada **Rikhav Shah** Rishi Todi **Ritesh Chawala Rohan Chheda Rohan Khatau Rohit Chokhani Rohit Kharche** Rohit Vaithani **Buchit Mehta Rushabh Chheda Rushabh Shah Rushank Shah** Rushi Ajmera Rushi Mehta Rushi Timbadia Sagar Dargar Sagar Galani Sagar Rathi Sahil Bathiia Sahil Parikh Sahil Vaswani Samarth Doshi Samir Chawla

Samir Dadia Samyag Shah Samyak Doshi Samyak Jain Saniav N Damani Sanyam Jain Saurabh Bhuta Saurabh Shah Savia Kuria Shikhar Sanghvi Shilpin Tater Shraddha Goradia **Shrenik Seth** Shreva Doshi Shrutika Prajapati Shubham Jain Shyamal V Mody Siddharth Shah Smeet Modi Soham Mukesh Patel Soham Narang Sohan Thakur Suhan Shetty Sunil D'costa Sunny Lakhani Sunny R. Bijlani Surjit Ailsingani Tapas Chaturvedi **Tarun Shah** Tejas Jain Tejas Vyas Tushar Dabhole Vanel Vakaria Vicky Oswal Viivek M Jain Vijay Thakural Viiavta Raheia Vikrant Jhubhar Vinay Jain Vinay Sanghvi Vinit S Modi Vishal S Jumani Vishal Thakkar Vivek Mohnani Yash Ajmera Yash Dwivedi Yash Matlani Yash Mirchandani Yash Mutha Yashraj Kukreja Yogesh Mewani Yusuf Patel Zahid Tapia

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USHERING AN ERA

PROCUREMENT WING MEMBERS



~ CONVENER ~

Nimish Ajmera Ajmera Realty & Infra Ltd

~ CO-CONVENER ~

Akshay Agarwal Arihant Superstructure **Nilesh Puranik** Puranik Builders Pvt. Ltd

\sim ADVISORY MEMBERS \sim

Bhavin Khant, Dosti Group Bhavin Shah, Acme Housing Chandresh Mehta, Rustomjee Group D R Jalan, Sunteck Realty D.S Rao, Reliance Industries Ltd. Ashish Joshi, Piramal Realty Deepak Vibhute, Hiranandani Communities Dhimant Choksi, Ajmera Realty & Infra Ltd Hari Easwaran, Smart World Developers Pvt. Ltd Hetal Joshi, Brookfield Realty M. S. Darukesh, S D Corp Mohann S Upaddhye, Vastav Group Mukesh Jaitley, Kolte-Patil Developers Neerav Parmar, Shapoorji Pallonji Real Estate Nihar Gandhi, Tata Housing Nozer Sadri, Shapoorji Pallonji Construction Prashant Mewada Punam Ingle, Godrej Properties Rohan Bagadiya, Flora Marbles Salil Pandya, Runwal Group Sandip Shah, Ajmera Realty & Infra India Ltd Sanjay Sanghvi, Kanakia Spaces Pvt. Ltd Seema Jobanputra, Ashar Group Shabbir H Kanchwala, K Raheja Corp Tikam Jain, Lodha Group Urvesh Mehta, Marathon Realtyss Vivekanand Kundle, Kalpataru Constructions Yogesh Hate, RMZ Corp G. S. Balaji MRICS, DLF



CREDAI-MCHI UNIT PRESIDENTS

THANE UNIT



Jitendra Mehta

KALYAN DOMBIVLI UNIT



Bharat Chheda

MIRA BHAYANDAR UNIT



Ashit Shah

RAIGAD UNIT



Madhu Patil

SHAHAPUR-MURBAD UNIT

NAVI MUMBAI UNIT



Madan Jain

PALGHAR-BOISAR UNIT



Dinesh Sadanand Dube

BHIWANDI UNIT

K. K. Durraj



Vijay B Pawar

URAN-DRONAGIRI UNIT



Deep Rajpal



VASAI-VIRAR UNIT

Pankaj Parikh



YOUTH ASSOCIATION

Israil Shaikh





Jitendra Mehta President



Ajay Ashar Immediate Past President



Rajul Vora Vice-President



Sachin Mirani Vice-President



Manish Khandelwal Hon. Secretary



Amar Singh Thakur Jt. Secretary



Sandeep Maheshwari Jt. Secretary



Gaurav Sharma Treasurer



Faiyaz Virani Jt. Treasurer



Munish Doshi Committee Member



Manish Mehta Committee Member



Atul Gulati Committee Member



Chaitanya Parekh Past President



Nainesh Shah Past President



Shailesh Puranik Past President



Late Suraj Parmar Past President



Deepak Goradia Mentors/ Advisor



Boman Irani Mentors/ Advisor



Late Mukesh Savla Founder President



KALYAN-DOMBIVALI



Bharat Chheda President



Vikas Jain Vice President



Saket Tiwari Treasurer



Amit Hotchandani **Committee Member**



Deepak Mehta Past President



Arvind Varak Hon. Secretary



Dinesh Mehta Jt. Secretary



Rahul Kadam Jt. Treasurer



Milind Kulkarni Committee Member



Ravi Patil Past President



Shrikant Shitole Imm. Past President



Anil Bhatija Jt. Secretary



Amit Sonawane Co-ordinator



Committee Member



Manoj Rai **Past President**



Rajesh Gupta President - Elect



Pritesh Patel Jt. Secretary



Sunil Chavan Co-ordinator



Rohit Dixit Committee Member



Praful Shah Past President



Vikas Virkar Vice President



Raju Jadhav Jt. Secretary



Sanjay Patil Co-ordinator



Mohit Bhoir Committee Member



Johar Zojwalla Past President



Milind Chavan Vice President



Jayesh Tiwari Jt. Secretary



Mayur Haria Committee Member



Sanjay Singh Invitee Member



Bandish Ajmera Past President



Rajan Bandelkar Advisor











Ashit Shah President



Vice-President



Chandresh Mehta Vice-President



Mehul Thakur Vice-President

Gautam Mehta

Jt. Secretary



Shailesh Sanghavi Vice-President



Diipesh Bhagtani Jt. Treasurer



Prakash Dhoka Co-ordinator



Kapil Gupta Committee Member



Tejas Vyas Secretary



Rikhav Shah Jt. Secretary





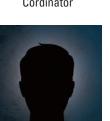
Cordinator



Dhaval Shah



MANOJ CHEDDA Co-ordinator



Dilesh Shah Committee Member



Jigar Kuvadia

Atul Shah Committee Member



Devendra Lakhani

Co-ordinator

Om Jhangid Committee Member



Raees Ahmed Committee Member







Madhhu Patil President



Laxman Salunke Addl. Secretary



Nandkishor Thesia Member



Dinesh Doshi Member



Abhishek Sharma Invitee Member



Mahesh Nagrajan President Elect



V. S. Rajavarman Jt. Secretary



Rakesh Prajapati Member



Jayesh Gandhi Member



Pratik Pote Invitee Member



Kiran Bagad Imm. Past President



Hitendra Ghadia Treasurer



Mohammad Israil Shaikh Member



Priyaa Gurnani Member



Past President



Arvind Sawlekar Vice President



Bharat Dodiya Jt. Treasurer



Mujaffar Patel Member



Sachin Shahane Member



Past President



Jitesh Thakkar Vice President



D. S Bhadoria PRO



Sachin Shringarpure Member



Jitesh Agrawal Member



Vikas Bhamre Past President



Vaibhav Agarwal Hon. Secretary



Prashant Shewade Jt. PRO



Uday Sathe Member



Anand Mane Invitee Member



Rajesh Prajapati Founder President







CREDAÎ-MCH Î NAVI MUMBAI



Vijay Lakhani Chairman



Madan Jain President



Manoj Awasthi President Elect



Sangram Patil Sr. Vice President



Manohar Shroff Sr. Vice President

Suresh Haware

Trustee



Prakash Baviskar Secretary



Jeetu Hira Jt. Secretary





Trustee





Arvind Goel

Trustee

Anand Mane Managing Committee



Ramdas Nilakh Managing Committee





Nandlal Rajpal Managing Committee



CREDAÎ - MCHI PALGHAR-BOISAR



Dinesh Sadanand Dube President



Fanil M. Shah Secretary



Rajesh Sohanlal Bafna President Elect



Akshay Ravindra Sankhe Treasurer



Rajesh Mahendra Mehta Managing Committee Member



Prashant Khandelwal Managing Committee Member



Nimish Laxmichand Pasad Managing Committee Member



Samir Amrutlal Patel Managing Committee Member



Pankaj Arjunlal Lodha Managing Committee Member



Sachin Suresh Bhanushali Managing Committee Member



Managing Committee Member



Kirtikumar Bafna





K. K. Durraj President



Chandrashekar Gupta Vice-President



Krishna Gajengi Vice-President



Mahesh Gala Secretary



Gajendra Kumar Jt. Secretary



Prakash Patel Treasurer



Jeetendra Jain Jt. Secretary



Laxman Jangid Core Committee



Jitendra Patel Core Committee



Amit Jain Core Committee



Yash Jain Core Committee







Deep Rajpal President



Rakesh Prajapati President Elect



Karan Bhatt Secretary



Rajesh Surana Jt. Secretary



Sanjay Kripalani Treasurer





Vijay B Pawar President



Milind Bhoir Vice President



Mangal L. Chavan Secretary



John Mathew Jt. Secretary



Pratik Bhide Treasurer



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Pankaj Shantilal Parikh President



Bipin Laxminarayan Agarwal Secretary



Laxman Bhikaji Khedkar Vice President



Bhavesh Chimanlal Mehta Treasurer



Nayan Arvind Shah Member



Hardik Ravindra Raut Member



Vikas Devichand Chopra Member



Anup Ashok Mehta Member



Ashok Parumal Nawany Member



Ashwin Manek Mehta Member



Jay Dilip Shrimankar Member



YOUTH ASSOCIATION



Israil Shaikh President



Abhimanyu Bhalla **Committee Member**



Mayank Dhakad **Committee Member**

Aanchal Jaidhara



Karan Sabhlok Secretary



Abhishek Sharma Committee Member



Mohnish Chhajer **Committee Member**



Jitesh Agrawal Treasurer





Committee Member



Sunny Lakhani Committee Member

Jigar Trivedi

Jugal Modi

Juhi Bajaj

Jitesh Agrawal

Kabir Bhandari

Kalpesh Palan

Kamal Chugh

Karan Gulati

Karan Sabhlok

Krunal Chawla

Manish Bhatija

Manish Chugh

Mayank Dhakad

Mavank Kothari

Mayur Raigangar

Karan Turakhiya



Committee Member

Tejas Patil Committee Member

Mehzabeen l akdawala Mohit Khanna Mohnish Chhajer Naitik Gupta Narender Lakhani Navjot Bhalla Neel Kothari Nikhil Chaudhary Nilesh Patel Ninath Shingade Nirav Shah Nitin Gajipara Nitin N Chugh Nitish Gahlot Parth Chhajer



Committee Member



Aanchal Jaidhara Committee Member



Hitesh Jain Committee Member



Shyam Vora **Committee Member**

Abhimanyu Bhalla Abhishek Sharma Ahiyan Khot Ajinkya Patil Ajit Kandpile Akash More Akkshay Jain Akshay Agarwal Aman Shah Amar Haware Amit Haware Amit Kandpile Amit Bhatija Amit Kundaliya Anand Mane Ashish Goyal Ashwyn Patkar Avinash Kakwani Avush Khandelwal

Bhavik Gaudani Bhavik Gajra Bhavik K. Shah Bhumik Shah **Chintan Mehta** Chirag Jain **Darshan Palan Darshit Patel** Dinesh Doshi Dipen Gajra **Gauray Gill** Gaurav Shyamsukha Haresh Rochani Harnam Makkad Harnish Karia Hemant Kasat Hitesh Jain Israil Shaikh Javesh Vavia Jeetu Hira

CORE COMMITTEE

Shailessh Arethiya

Shreyas Podar Shyam Vora Siddharth Bhalla Siddharth Khanna Sijo Sunny Sumit Ahluwalia Sunny Lakhani Sunder Lakhani Sushil Dusseja Tejas Patil Vaibhav Agarwal Vansh Gurnani Vicky Thomas Vikrant Alimchandani Vinit Nagdev Viral K. Shah Vishal K. Shah Vishrut Tripathi Yogesh Mewani











Sumit Ahluwalia

Jt Secretary





Rishabh Awasthi

Yogesh Mewani

Jt Secretary

Dinesh Doshi

Committee Member



NEWLY ANNOUNCED UNITS



ADDRESS OF CREDAI-MCHI CHAPTERS

$\mathbf{\widehat{1}}$

CREDAI-MCHI

Maker Bhavan – II, 4th Floor, 18, V. Thackersey Marg, New Marine Lines, Mumbai-400020

CREDAI-MCHI Thane Unit

5th Floor, 501 Odyssey IT Park, Rd. No. 9, Behind Old Passport Office, Wagle Estate, Thane – 400 604 25806868

mchithane@gmail.com

CREDAI-MCHI Kalyan-Dombivli Unit

Tycoons Sapphire Bldg., Office No. 107, Opp. Swapna CHS., Godrej Hill, Kalyan (W) – 421301. 74010 20376/93204 89420

mchikalyandombivili@yahoo.in secretariat@mymchi.com

CREDAI-MCHI - Raigad Neel Enclave, 504, 5th Floor, Plot No.- 1, Sector - 9, Khanda Colony, New Panvel (W) - 410206. Tel: 9699372228 mchiraigad@gmail.com

CREDAI-MCHI – Navi Mumbai Unit

C/o Lakhani Builders Satra Plaza, 18th floor, Plot No. 20, Sector -19 D, Vashi, Navi Mumbai - 400705. **mchi.navimumbai@gmail.com**

CREDAI-MCHI Palghar-Boisar Unit

Shop No. 11, Mahavir Arcade, Navapur Road, Behind UCO Bank, Boisar West, District Palghar – 401501

secretariat@mchipalgharboisar.org credaipalghardigital@gmail.com

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CREDAI-MCHI Bhiwandi Unit

E-5, Unit No. 21/22, Bhumi World Industrial Park, Mumbai Nashik Highway, Piplas Village, Bhiwandi – 421302

president@mchibhiwandi.net secretariat@mchibhiwandi.net smartcity@mchibhiwandi.net

CREDAI-MCHI Shahapur-Murbad Unit

1109, LodhaSupremus, Opp MTNL Building, Sakivihar Road, Sakinaka, Powai, Mumbai-400072 **vijayp@mirador.co.in;**

uvijaybpawar@gmail.com

CREDAI-MCHI Uran-Dronagiri Unit

House, Plot 13, Prajapati, PanvelMatheran Rd, Sector 19, New Panvel East, Panvel, Navi Mumbai, Maharashtra 410206 *udmchi1@gmail.com*



TEAM CREDAI-MCHI

SECRETARIAT



Keval Valambhia Chief Operations Officer



Satish Kumar Head Secretariat & Admin



Advocate Vahid Mirza Legal Adviser



Hrishchandra Gupta Assistant General Manager Secretariat



Lekha S. Nambiar Assistant General Manager Accounts & Finance



Monali Rakvi Sr. Manager Secretariat



Mamata Talekar Manager Secretariat



Reena Noronha Manager (Women's Wing)



Prasad Watulkar Manager Purchase



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TEAM CREDAI-MCHI



Jaya Sawlekar Assistant Manager Secretariat



Ikwinder Singh Gahunia Assistant Manager Admin



Sanjay Phope Sr. Executive Liaison



Nilam Parab Sr. Executive Accounts



Rajvi C. Choksi Legal Executive



Ankita Adivarekar Legal Executive



Executive Liaison



Heena Viras Front Desk Executive



Ravindra Dhadve Sr. Office Assistant



Raju Padelkar Office Assistant



Vasant Kelambekar Office Assistant



TEAM CREDAI-MCHI

EVENTS & IPS



TD Joseph Business Head Events & IPs



Navashish Singh Chhatwal Assistant General Manager Marketing & Sales



Charmi Patel Sr Manager Marketing & Sales



Sanjay Naik Manager Operations & IT



Charmi Parekh Manager Customer Relationship



Chunkey Lakhisarani (Chirag) Manager Business Development



Bhagyashree A Khedkar Ass. Manager PR & Communications



Monika Suthar Sales Executive Events



LIST OF TASK OWNERS

Task Name	Convener	Team Members
SRA	Parth Mehta	Rushi Mehta, Ricardo Romell, Samyag Shah
33(7) & 33(9)	Sahil Parekh	Azim Tapia, Adhitya Shah, Hussain Lalani
MHADA	Amit Thacker	Gurminder Singh, Rushi Mehta
Society Redevelopment	Sunny Bijlani	Sahil Parikh, Ricardo Romell, Vijay Lakhani, Adv. Dr. Harshul Savla
MCGM	Shahid Balwa Samyag Shah	Naman Shah, Sandeep Raheja,
Banking & Finance	Pritam Chivukula	Harmohan Sahni, Binitha Dalal, Rushi Mehta
UDD	Shahid Balwa	Jayvardhan Goenka, Cherag Ramakrishnan, Prashant Khandelwal, Shailesh Sanghvi, Umang Kuwadia, Jayesh Chauhan, Samyag Shah
PR	Raajesh Prajapati	Ayushi Ashar, Dilawar Mehtar, Ar. Keval Valambhia
Legal	Nainesh Shah	Cherag Ramakrishnan, Aditya Mirchandani
Revenue	Shailesh Puranik	Rahul Sagar, Jackbastian Nazareth
Research and Analysis, Skill Development	Dr. Adv. Harshul Savla	Kunal Kataria, Ar. Keval Valambhia
Environment	Bandish Ajmera	Jayesh Chauhan, Tejas Vyas, Abhishek Sharma, Anuj Goradia
GST	Rushi Mehta	Munish Doshi, Umang Kuwadia
Unit Formation and Development	Shailesh Puranik	Jayesh Chauhan, Nimit Mehta
MahaRERA	Pritam Chivukula	Raajesh Prajapati, Naman Shah, Jay Vora
Civil Aviation/ Defence	Shahid Balwa	Kunal Chedda, Anuj Goradia
CSR Activity	Sukhraj Nahar	Shraddha Goradia, Khushrangi Chheda
Evolving MMR	Parag Shah	Rikhav Shah, Ar. Keval Valambhia
Membership	Sukhraj Nahar	Tejas Vyas, Adv. Dr. Harshul Savla
MCHI Premier League (MPL)	Shailesh Sanghvi	Vicky Kandhari, Ruchit Mehta
CIDCO	Raajesh Prajapati	Priyaa Gurnani, Omprakash Chhajer, Hitesh Jain, Abhishek Sharma, Deep Rajpal, Samyag Shah
Event /IP	Nikunj Sanghavi	Jigar Ajmera, TD Joseph

NEW INITIATIVES UNDER CREDAI-MCHI

EDUCATION

Certificate Course in Real Estate Management

CREDAI-MCHI has launched a new educational program, the Certificate Program in Real Estate Management, in partnership with PP Savani University. This course aims to provide a comprehensive understanding of the fundamental principles of real estate and the different aspects of the real estate industry. It covers a range of topics related to the legal, financial, and technical aspects of the real estate business to equip learners with the knowledge and skills necessary to succeed in the field.

MOU between CREDAI-MCHI and Indian Institute Of Management Ahmedabad (IIMA)

CREDAI-MCHI and IIMA have jointly collaborated for various academic programs aimed at promoting relevant skill sets in the real estate industry. In consultation with MCHI, IIMA will develop academic programs of varying durations, aimed at real estate management professionals. The MoU was signed on January 9, 2023, with the aim of benefiting our developer members. IIMA will design, develop, and deliver executive education programs and training interventions for MCHI. These programs will be designed specifically for real estate management professionals.

MOU between Rustomjee Academy of Global Careers

CREDAI-MCHI and Rustomjee Academy of Global Careers have signed an MOU to create a training platform for Real Estate agents in Maharashtra, with the aim of equipping them with the skills and knowledge required by the Real Estate (Regulation and Development) Act, 2016 (RERA). This includes compliance, consumer protection, and dispute resolution. Rustomjee Academy will provide the training, while CREDAI-MCHI will provide support by giving access to its members and stakeholders. Members of CREDAI-MCHI will also share their knowledge with the students. An Advisory Committee with representatives from both organisations will monitor and review the training program's progress. Shri Shailesh Puranik, Dr Adv Harshul Savla, and Ar Keval Valambhia represented CREDAI-MCHI during the MOU signing.

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RESEARCH REPORTS

MMR Office Report

This report provides an analysis of the origin of MMR buyers, with a focus on their contribution to the top 20 localities in the region for a particular

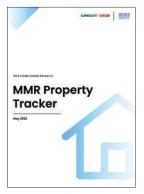


micromarket. The report covers various micro markets in Mumbai, including South Mumbai, Suburbs (Central, Eastern, Western), KDMC, Mira Bhayandar, Bhiwandi, Navi Mumbai, Thane, Vasai Virar, and Raigad. According to the report, there was a 2% increase in demand for office space in MMR during the

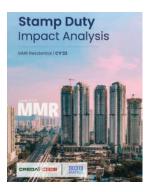
Jan-Sep'21 period compared to the previous year's annual demand, and a 36.6% annual increase in demand in 2021 compared to 2020. The Western Suburbs and Andheri were identified as the top macro-markets, contributing 45% to MMR's office demand in the 9-month period. Additionally, the office supply in MMR increased by 48% in the 9-month period in 2021 compared to the annual output of Navi Mumbai and Western Suburbs in 2020, which accounted for 52% of the supply.

MMR Housing Research Report

The CREDAI MCHI - CRE Matrix Monthly Research Report focuses on the average value of units sold in the markets of Mumbai Metropolitan Region (MMR) from 2018 to 2021. The report covers the micro/



macro markets of South Mumbai, which include Suburbs (Central, Eastern, Western), Kalyan Dombivli Municipal Corporation (KDMC), Mira Bhayandar, Bhiwandi, Navi Mumbai, Thane, Vasai Virar, Rest of Palghar, Panvel, and the Rest of Raigad.According to the report, the average value of flats sold in MMR has increased by 12% from CY2018 to CY2021. Additionally, the report highlights those apartments priced above Rs 2-crore in MMR have almost doubled from Rs 39,800 crore in CY2020 to Rs 73,000 crore in CY2021.In May 2022, the CREDAI MCHI - CRE Matrix Monthly Research Report was featured on MMR Property Tracker. The research report focused on the average flat sale price, property sale registration for Nov 2021 - Mar 22, and trends in MMR in March for various markets.



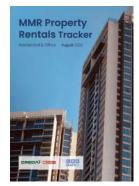
The direct impact of Stamp Duty on Housing Sales in MMR

The June 2022 edition of the CREDAI-MCHI - CRE Matrix Research Report provided a comprehensive analysis of the impact of stamp duty on housing

sales in MMR. According to the report, the value of units sold in the MMR has reached a peak of Rs 2,15,170 crore. The report also includes a quarterly trend analysis of stamp duty collection, the total number of units sold, and the total value of units sold in Mumbai.

MMR Property Rentals Tracker

The CREDAI-MCHI CRE Matrix Research Report on MMR Property Rentals Tracker for August 2022 reveals that Mumbai Metropolitan Region (MMR) is experiencing a surge in



rental prices, with Thane registering a 1.2x growth and Palghar a higher appreciation. In particular, 65% of the micro-markets saw more than a 1.1x



increase in rentals in comparison to 2018. Mumbai had 5 micro-markets with an increase of more than 1.2x over 2018. Moreover, Thane witnessed 74% of its micro-markets experiencing a double-digit percentage growth, and Palghar observed 71% of its markets with an increase of more than 1.1x compared to 2018. Lastly, 46% of Thane's markets achieved more than a 1.2x growth in rentals and 10 out of the 13 markets experienced a rise of more than 2% CAGR in rentals over 2018. The analysis covers both residential and commercial sectors across Mumbai, Thane District, Raigad District, and Palghar District.

CREDAI-MCHI - COLLIERS – Budget Impact Analysis

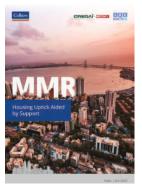


The Union Budget for 2023-24 arrives when the economy has mostly recovered from the pandemic. India is expected to have a sturdy GDP growth rate of 7% in FY24, supported by strong domestic demand and increased capital investment. The budget emphasises

green growth and prioritises improving urban infrastructure, increasing technology penetration, and promoting inclusive development. While the budget does not provide any direct incentives or measures for real estate, the investments in infrastructure, logistics, and housing will support growth in the sector over the years. The measures to improve ease of doing business are a positive step and will boost investor confidence, both domestic and foreign.

CREDAI-MCHI - COLLIERS – CRE MATRIX

In January 2022, a Research Report titled 'MMR: housing Uptick Aided by Support' was published through collaboration between CREDAI-MCHI, Colliers, and CRE Matrix. The report emphasised various important points, such as the state government's fiscal achievements due to their bold and informed decision-making. The report highlighted significant increases in stamp duty collections, registrations, premium collections, GST collections, and property tax collections. Additionally, a detailed overview of micro



markets was provided. According to the report, property registrations increased by 84% during Q4 2020 to QI 2021 compared to the same period in the previous year, pre-COVID.

CREDAI-MCHI & TRUBOARD PARTNERS



CREDAI-MCHI and TruBoard Partners have created a quarterly House Purchase Sentiment Index (HPSI) that tracks consumer sentiment in key micro markets of the MMR region. The HPSI is unique as it is based on realtime consumer feedback and is intended for demand forecasting. The report provides critical insights into the confidence levels of prospective buyers, highlighting key micromarkets such as BKC, Chembur, Lower Parel, and Powai. The HPSI report also suggests that salaried individuals are more optimistic than buyers

who are business owners, and female prospective buyers in the southern and western suburbs of the region are optimistic about buying a house in the next six months. The report is a valuable tool for investors, developers, policymakers, and banking organizations seeking to understand the real estate market in the MMR region.

USHERING AN ERA OF

Members' Guidance Cell

A meet was organised for the Guidance Cell members featuring Shri Sandeep Kotak, MD Mango Advisor, where participants had an informative one-on-one conversation with him regarding their project financing queries. The topics discussed included methods for raising growth capital, creating niche brands, current trends in refinancing, financing options for partnership firms, alternative funding options beyond SWAMIH

fund, and financing for budget housing projects in MMR. Furthermore, two sessions were conducted in December. The first session, held on December 3rd, 2021, was a legal session with Shri Samit Shukla from DSK Legal. The participating members were



provided with solutions for their legal queries, such as legal remedies for minority members not vacating premises. The second session was held on April 6th, 2022, with Shri BabashebSamudre JDR, Mumbai City, who answered queries related to guidelines for adjudication of joint development agreements, particularly for land with low FSI potential, the timeline for cancellation of registered documents, and the process for obtaining a refund on stamp duty, among other topics.

E-Registration Training Programme

CREDAI-MCHI conducted an E-Registration Training program at their office between December 27th and 30th, 2021, where the staff of the Maharashtra government provided training to CREDAI-MCHI members and personnel on the E-Registration process. The objective was to familiarise them with the new portal,

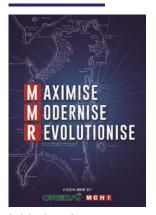


which will be used to register a new sale agreement between a single builder and multiple buyers. The new system eliminates the role of the NIC and allows developers become to operational within seven days, as the entire approval of

the new system comes from the JDR office. Furthermore, another E-Registration camp was held on May 19th and 20th, 2022, at the CREDAI-MCHI Office, in collaboration with the IGR Department.



CREDAI-MCHI eyes growth for MMR; launches its policy initiative 'Modernise, Maximise, Revolutionise MMR'



CREDAI-MCHI, а estate real industry association, has launched a Vision Document called "Maximise, Modernise, Revolutionise: MMR" to promote economic growth and development in the Mumbai Metropolitan Region (MMR) and the country. The policy

initiative focuses on regenerating the MMR and was unveiled during the 40th AGM at Sofitel, Mumbai on 21st September 2022. The ceremony was attended by notable personalities such as Shri Bhushan Gagrani (IAS), Shri S.V.R Shrinivas (I.A.S), Shri Ajoy Mehta (I.A.S RETD.), Arch. Hafeez Contractor, Shri Mukesh P. Mehta, and Shri Shrikant Joshi. The initiative aims to transform Mumbai and the MMR into worldclass sustainable regions and cosmopolis by 2040, while emphasising climate change and carbon neutrality, with joint efforts from the State Government. CREDAI-MCHI has proposed a plan to improve Mumbai Metropolitan Region (MMR) through public-private partnerships and peopledriven development. Key recommendations include the Integrated Urban Water Authority, river buddies program, mangrove parks, skill trucks, integrated data strategy, and infrastructure investment fund board. The plan also identifies trends such as digitisation, electric vehicles, public transportation, and sustainable construction. A committee of subject experts from the public and private sectors will work together to implement these recommendations.





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CREDAI-MCHI IMPACT

CREDAI-MCHI Extends Instalment Policy and Rationalises CFO Capitation Fee

Under the leadership of President Shri Boman Irani, Shri Domnic Romell, Shri Shahid Balwa, and Shri Dhaval Ajmera, the CREDAI-MCHI team has successfully represented the extension of the instalment policy to MCGM until September 3, 2022. Additionally, they have achieved the rationalisation of the CFO Capitation Fee. Notably, the built-up area (bUA) will no longer be charged in future amendments once confirmed. CREDAI-MCHI continues to advocate for the interests of the real estate industry.

MHADA extends installment facility for 50% fungible payments until 2025

MHADA has extended the installment scheme for 50% of fungible payments until September 3, 2025, following the representations and requests made by CREDAI-MCHI. This decision will significantly aid the development of real estate in Mumbai. We thank the Hon'ble Vice President and CEO of MHADA for granting this extension and appreciate the efforts of Task Owner Shri Gurminder Singh, Shri Dhaval Ajmera, Shri Rushi Mehta, and President Boman Irani in securing this accomplishment.

BMC extends installment scheme until 2025 for Mumbai real estate development

The Hon'ble Municipal Commissioner has extended the installment scheme until 2025 in

response to the persistent requests made by CREDAI-MCHI. The accomplishment was made possible by the BMC Task Owner, Shri Domnic Romell, and President Boman Irani's concerted efforts. This decision provides significant relief to aid the development of real estate in Mumbai and will encourage more people to invest in the city's growth.

Ready Reckoner Rates Unchanged for FY 2023-24

The Ready Reckoner Rates for FY 2023-24 will remain unchanged, as per a circular issued by the Revenue Department of the Government of Maharashtra on 31st March 2023. This decision comes after persistent efforts made by CREDAI-MCHI, and will provide relief to developers, homebuyers, and stakeholders in the real estate industry. We thank the government for their support and cooperation.

CREDAI-MCHI achieves a major milestone: built-up area will not be charged in future amendments

CREDAI-MCHI has announced a major achievement, as the built-up area (bUA) will no longer be charged in future amendments. This news is particularly significant for the real estate industry, as it will provide a significant relief for developers and homebuyers. The decision by CREDAI-MCHI is a testament to the organisation's dedication to improving the real estate sector and ensuring that it remains accessible to everyone.



YOUTH WING INITIATIVES

• CREDAI-MCHI Youth Wing Prop Tech & Best Practices Club

The CREDAI-MCHI Youth Wing commenced two new programs, namely PropTech and Best Practices

Club, and proudly announced their initiation on November 11th, 2021 at Rustomjee Crown. The event included a speech by Shri Ashish Anand, the CEO of Bru Finance on Blockchain Funding in Real Estate, as part of the Proptech Series, and featured speakers such as Viral Oza, Chief Marketing Officer, Mahindra Lifespace, Parikshit Pawar, Sr Vice President, Shapoorji Pallonji Group, Ashish Dhami, Sr Vice President & National Head Sales & Marketing, K Raheja Corp and Prashant Bindal, Chief Sales Officer, Lodha Group.





Additionally, on April 27th, 2022, a Best Practices Discussion Club session on the "Future Of Alternate Real Estate Assets" was conducted at JLL's Mumbai office. Shri Karan Singh Sodi, Regional Managing Director, MShri & Ahmedabad, India, JLL, Shri Vinod Rohira, CEO, Mindspace Business Parks REIT, Shri Rachit Mohan, India

Head - Data Centre Advisory & Co-Head of OLA, Mumbai and Shri Rachit Mohan of JLL India were the speakers at this event.

Corridors of Power

On September 9th, 2022, the CREDAI-MCHI Youth Wing initiated a new learning program

called "Corridors of Power" to educate their members on the operations of different government departments. The first phase of the program involved selecting 20 members based on their dedication to past Youth

Wing events and dividing them into two groups for a visit to Mantralaya, the hub of power for the industry. During the visit, the young



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members gained valuable knowledge about the

entry process. the organisational hierarchy of various departments, which files required approval in Mantralaya, and even how files circulated within the department.

Overall, the experience provided the members with a deeper understanding of the power dynamics at play in Mantralaya.

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CORPORATE SOCIAL RESPONSIBILITY

Blood Donation Camp on five railway stations - 1007 Units of blood

To honor the late legendary singer Smt. Lata Mangeshkar, CREDAI-MCHI organized blood donation camps on February 15th and 16th, 2022, which collected 1007 blood counts over two days. These camps were held at five railway stations -CST, Ghatkopar, Dadar, Bandra, and Andheri. The inauguration of the camp at CST station was done by Dr. Gautam Bansal of Bombay Hospital, Shri.



Boman Irani, President of CREDAI-MCHI, and Shri. Sukhraj Nahar, Vice President of CREDAI-MCHI. At Dadar station, Shri Rajnikant Ajmera, Past President, CREDAI-MCHI, and Shri Pritam Chivukula, Treasurer, CREDAIMCHI, inaugurated the blood camp, and at Andheri station, Shri Nayan Shah, Past President, CREDAI-MCHI, did the honors. Shri Shilpin Tater, Member, CREDAI-MCHI, inaugurated the blood camp at Ghatkopar station, and Dr. Adv. HarshulSavla, Special Project, CREDAI-MCHI, inaugurated the camp at Bandra station. A ceremony was held on March 25th, 2022, to felicitate the volunteers from Mumbai colleges who participated in the blood donation camps. Shri. Sudhir Puranik, the Registrar of Mumbai University and Director of NSS, presented trophies to G. N. Khalsa College (Autonomous) Matunga, Bhavan's College Andheri (Autonomous), PivaSathaye College (Autonomous), and R. A. Podar College of Commerce and Economics (Autonomous).

Shri Satish Kumar, Head-Secretariat, represented CREDAI-MCHI at the Felicitation Ceremony, which was held at the NSS Department, Mumbai University, Churchgate.

Inauguration of Nirmal Nagar Police Station

As part of the CREDAI-MCHI's corporate social responsibility (CSR) initiative, the Nirmal Nagar Police Station in BKC Mumbai underwent a complete renovation and was inaugurated on March 23, 2022.The inaugural function was attended by Chief Guest Shri Sanjay Pandey, Former Commissioner of Police, Mumbai, and Shri. Boman Irani, President, CREDAI-MCHI. Shri. Vishwas Nagare Patil, Joint Commissioner of Police, Law and Order, Shri. Sandeep Karnik, Additional Commissioner of Police, Western Regional Division, Mumbai, Deputy Commissioner of Police, Zone-08, Shri. Manjunath Shinge, Deputy Commissioner of Police, Zone-9, Shri. Shashikant Bhandare, Senior Inspector of Police,



Nirmal Nagar Police Station, Somnath Kale, Assistant Inspector of Police, Nirmal Nagar Police Station, Shri. Dhaval Ajmera, Hon. Secretary, CREDAI-MCHI, Shri. Dominic Romell, Shri. Tejas Vyas, Member, CREDAI-MCHI, Shri. Parth Mehta, Member, CREDAI-MCHI, Shri. Akshay Agarwal, Director, Arihant Superstructure, Shri. TD Joseph, Business Head, CREDAI-MCHI, Shri. KevalValambhia, COO, CREDAI-MCHI, Satish Kumar, Secretariat Head, CREDAI-MCHI and Shri.



Navashish Singh Chhatwal, AGM, CREDAI-MCHI were all present at this inauguration ceremony. Associate members such as Godavari Paints, Messe Frankfurt Pvt Ltd, Eco Venture Pvt Ltd, Deceuninck India Pvt Ltd, Nitco Ltd, RR Kabel, Procon RMC, TNA RMC, Jaquar & Co, Dorset India, Prince Pipes, UnikGrafix & Events, Maria Enterprises, and Qurban Decorators contributed to the reconstruction of Nirmal Nagar Police Station.

Har GharTiranga to celebrate Azadi Ka Amrit Mahotsav with a graceful contribution by our members of Rs. 1.06 Cr

CREDAI-MCHI is part of the Har Ghar Tiranga campaign, which commemorates 75 years of India's magnificent independence. We extend our gratitude to the BMC for its remarkable efforts in organizing a nationwide campaign that includes reaching out to all Mumbaikars, including those residing in slums, enabling them to participate in Har GharTiranga. Additionally, CREDAI-MCHI has expressed appreciation to its members for their valuable contributions to this noble cause. As a group, CREDAI-MCHI and its members have donated a total of Rs. 1,06,25,000 to support the initiative.

CREDAI-MCHI & Rustomjee Group's joint initiative on the redsign and renovate the Sub Registrar office of Prabhadevi

Following an impressive joint effort by Rustomjee and CREDAI-MCHI, the Prabhadevi Sub Registrar

office in Mumbai underwent a redesign and renovation. Shri Shravan Hardikar (I.A.S.), Inspector General of Revenue, GoM, took notice of this and visited the



newly refurbished registration office, extending an invitation to President Shri Boman Irani and the officers of CREDAI-MCHI and Rustomjee to join him. The primary objective of this initiative is to provide homebuyers with a pleasant environment equipped with all necessary amenities as they take their first steps towards purchasing their dream home for their family. Shri Shravan Hardikar expressed his appreciation and thanked CREDAI-MCHI and Team Rustomjee for their efforts.

CREDAI-MCHI & Ajmera Group's joint initiative on the redsign and renovate the Sub Registrar office of Chembur



The objective of the Ajmera Group's initiative is to enhance the home buying experience for customers by creating a pleasant stress-free and environment. This includes offering clean and comfortable atmosphere and skilled personnel to assist customers

with their queries and paperwork. The initiative is expected to simplify the registration process and improve the overall home buying experience for customers, showcasing the Ajmera Group's dedication to delivering top-quality services and enhancing customer experiences. This initiative is a remarkable illustration of how businesses can take social responsibility and have a positive impact on society. The Chamber encourages its members to participate in such admirable initiatives, and those interested are invited to contact the secretariat of CREDAI-MCHI.



WOMEN'S WING

Health camps

CREDAI-MCHI Women's Wing, in collaboration with the Vasantha Memorial Trust, organised multiple health camps for 1650 construction workers aimed at promoting a healthy and tobacco-free lifestyle. The camps included Ten cancer health camps and an Oral Dental checkup camp held at various construction sites,

such as AJMERA GROUP -SIKOVA, AJMERA-AHRAM, Kalpataru Constructions-MAGNUS, ELITIUS, VIENTA, WOODSVILLE, Marathon Realty-Nexworld, Platinum Corp-Platinum LIFE, and Sunteck City-4th Avenue. Ms Mona Aimera, the Honorable Chairperson of CREDAI-MCHI Women's Wing,

acknowledged and appreciated the efforts of Dr Jayalaxmi and Dr Gunjan Thaker's team from The Dental Studio, who were present at the camp.

Furthermore, the Women's Wing, in association with the Maharashtra Labour Welfare Board and the Vasantha Memorial Trust, conducted a Cancer

Grant of education scholarship

As part of the CSR initiative of CREDAI-MCHI Women's Wing, deserving students from various colleges were presented with education scholarship cheques. The event took place at the CREDAI-MCHI office on September 14, 2022, and the beneficiaries included students from Anjuman Islam Kalsekar Technical College, CTES College, Thakur College of



Awareness health camp on 5th August 2022, at AJMERA SIKOVA, to commemorate the 75th Independence Day, Azadi ka Amrit Mahotsav. Ms Mona Ajmera, the honorable Chairperson of CREDAI-MCHI Women's Wing, who graced the event, recognized

and appreciated the contributions of Shri Nitin Patil, Assistant Commissioner, Smt Sakshi, Asst Officer from Maharashtra Labour Welfare Board, Smt Jayalakshmi Krishnan from Vasantha Memorial Trust, and Smt Subadra Dhumal, who gave a yoga demonstration.



Engineering, M.H. Saboo Siddik College of Engineering College, Pravin Patil College of Diploma Education Scholarship Cheques Distribution Engineering and Technology, Datta Meghe College of Engineering, Shree L R Tiwari College of Engineering and A. P. Shah Institute of Technology. A total amount of Rs. 5,95,000 was disbursed among 28 students. Moreover, CREDAI-MCHI Women's Wing has launched a new initiative called 'Ujjwal - Brighter Tomorrow' for students who receive scholarships every year. Where they are taken at the developer site for site tours.



CREDAI-MCHI Womens Wing with MBOCWWB distributed registration cards

On April 5th, 2022, the CREDAI-MCHI Women's Wing and the Maharashtra Building and Other Construction Workers Welfare Board (MBOCWWB) distributed 32 registration cards to construction workers at Ajmera i-Land. The



event was attended by Shri C. Srirangam, Former Secretary and Chief Executive Officer of the MBOCWWB, as the Chief guest, and Smt Nilambari Bhosale, Deputy Commissioner of Labor, and Smt Rajashri Patil, Assistant Labor Commissioner (City) as the Guests of Honour.

On June 24th, the Women's Wing and MBOCWWB distributed 152 registration cards to construction workers at the Rustomjee Crown in Prabhadevi. The event was attended by Smt



Shirin Lokhande, MBOCWWB's Additional Commissioner of Labour, Mumbai Suburban, as the Chief Guest, and Shri Satish Totawar, Shri Mahesh Patil, Shri P. B. Kawale, Assistant Commissioner of Labour Sub Mumbai, Smt Prerna Mohane, Government Labor Officer, Shri Boman Irani, President CREDAI-MCHI, and Shri Dhaval Ajmera, Secretary CREDAI-MCHI as the Guests of Honour.

On August 11th, the Women's Wing and MBOCWWB distributed 66 registration cards to construction workers at the Ajmera Arham site in Malad. The event concluded with the national anthem song to commemorate 75 years of independence.

Total-1470 registration cards distributed to construction workers through their joint initiative.

Opening of Jan Dhan account of labors through Nationalised Bank

CREDAI-MCHI Women's Wing MCHI launched a Labor Registration initiative which involved opening Jan Dhan accounts and distributing passbooks. As part of this initiative, Jan Dhan accounts were opened and passbooks were distributed.

1 Dosti Realty: West County Balkum, Thane

Total no of Bank accounts opened through IOB Bank : 200



Ø Dosti Realty: Planet North (Shil Phata)

Total no of Bank accounts opened through Bank of Baroda:90

Hubtown-25 South Prabhadevi-12 Labourers Dosti North Project-Mumbra- 74 Labourers

Total no of bank accounts opened-376

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CREDAI-MCHI EVENT CALENDAR (2023-24)

APRIL 2023

Event	Change of Guard	15 April 2023
	2nd Edition of International Biznet	23 to 26 April 2023
	Managing Committee Meeting	25 April 2023
Women's Wing	Health Camp	Date to be confirm
	Ujjwal Site Tour	Date to be confirm
Youthwing	Youthwing Committee Meeting	25 April 2023
	Youthwing Event-RED	Date to be confirm
	Youthwing Event- Power of Corridors	Date to be confirm

MAY 2023

Meetings	Task Owners Committee Meeting	2 May 2023
	Past President Meeting	9 May 2023
	Managing Committee Meeting	16 May 2023
Women's Wing	Health Camp	Date to be confirm
Youthwing	Youthwing Committee Meeting	16 May 2023
	RED	Date to be confirm
	Site Visit – MMR	Date to be confirm

JUNE 2023

Meetings	Task Owners Committee Meeting	6 June 2023
	Past President Meeting	13 June 2023
	Managing Committee Meeting	20 June 2023
Event	Study Tour	Date to be confirm
Women's Wing	Health Camp	Date to be confirm
	Womens Wing Event	Date to be confirm
Youthwing	Youthwing Committee Meeting	20 June 2023
	PropTech & New Age Initiatives	Date to be confirm
	Power of Corridors / RED	Date to be confirm

JULY 2023

Meetings	Task Owners Committee Meeting	4 July 2023
	Past President Meeting	11 July 2023
	Managing Committee Meeting	18 July 2023
Women's Wing	Health Camp	Date to be confirm
	Motivation Session	Date to be confirm
Youthwing	Youthwing Committee Meeting	18 July 2023
	RED	Date to be confirm
	Study Tour - Domestic	Date to be confirm

CREDAI-MCHI EVENT CALENDAR (2023-24)

AUGUST 2023

Meetings	Task Owners Committee Meeting	1 August 2023
	Past President Meeting	8 August 2023
	Managing Committee Meeting	17 August 2023
Event	Annual General Meeting	Last Week of Month
Women's Wing	Health Camp	Date to be confirm
	Core Committee Meeting	Date to be confirm
Youthwing	Youthwing Committee Meeting	17 August 2023
	PropTech & New Age Initiatives	Date to be confirm
	Power of Corridors / RED	Date to be confirm

SEPTEMBER 2023

Meetings	Task Owners Committee Meeting	5 September 2023
	Past President Meeting	12 September 2023
	Managing Committee Meeting	26 September 2023
Event	Turf Sports	Date to be confirm
Women's Wing	Health Camp	Date to be confirm
	Ujjwal Site Tour	Date to be confirm
Youthwing	Youthwing Committee Meeting	26 September 2023
	RED	Date to be confirm

OCTOBER 2023

Meetings	Task Owners Committee Meeting	3 October 2023
	Past President Meeting	10 October 2023
	Managing Committee Meeting	17 October 2023
Event	WeConnect 3.0 & Spaciux Awards	4th October
	31st Edition of CREDAI-MCHI Property Exhibition	Date to be confirm
Women's Wing	Health Camp	Date to be confirm
	Womens Wing Event	Date to be confirm
Youthwing	Youthwing Committee Meeting	17 October 2023
	PropTech & New Age Initiatives	Date to be confirm
	Site Visit - MMR	Date to be confirm

NOVEMBER 2023

Meetings	Task Owners Committee Meeting	7 November 2023
	Past President Meeting	21 November 2023
	Managing Committee Meeting	28 November 2023
	Health Camp	Date to be confirm
Women's Wing	Core Committee Meeting	Date to be confirm
Youthwing	Youthwing Committee Meeting	21 November 2023
	RED	Date to be confirm
	Power of Corridor / RED	Date to be confirm

CREDAI-MCHI EVENT CALENDAR (2023-24)

DECEMBER 2023

Meetings	Task Owners Committee Meeting	5 December 2023
	Past President Meeting	12 December 2023
	Managing Committee Meeting	21 November 2023
Event	2nd Edition of Golden Pillar Award	2nd Week
	Health Camp	Date to be confirm
Women's Wing	Ujjwal Site Tour	Date to be confirm
Youthwing	Youthwing Committee Meeting	19 December 2023
	Site Visit - MMR	Date to be confirm

JANUARY 2024

Meetings	Task Owners Committee Meeting	2 January 2024
	Past President Meeting	9 January 2024
	Managing Committee Meeting	16 January 2024
Event	Study Tour	Date to be confirm
Women's Wing	Health Camp	Date to be confirm
	Core Committee Meeting	Date to be confirm
Youthwing	Youthwing Committee Meeting	16 January 2024
	PropTech & New Age Initiatives	Date to be confirm

FEBRUARY 2024

Meetings	Task Owners Committee Meeting	6 February 2024
	Past President Meeting	13 February 2024
	Managing Committee Meeting	20 February 2024
Event	10th MPL Cricket	21st to 25th February 2024
Women's Wing	Health Camp	13 February 2024
	Womens Wing Event	Date to be confirm
Youthwing	Youthwing Committee Meeting	20 February 2024
	RED	Date to be confirm

MARCH 2024

Meetings	Task Owners Committee Meeting	5 March 2024
	Past President Meeting	12 March 2024
	Managing Committee Meeting	19 March 2024
Women's Wing	Health Camp	Date to be confirm
	Womens Wing Event	Date to be confirm
Youthwing	Youthwing Committee Meeting	19 March 2024
	PropTech & New Age Initiatives	Date to be confirm
	International Study Tour	Date to be confirm

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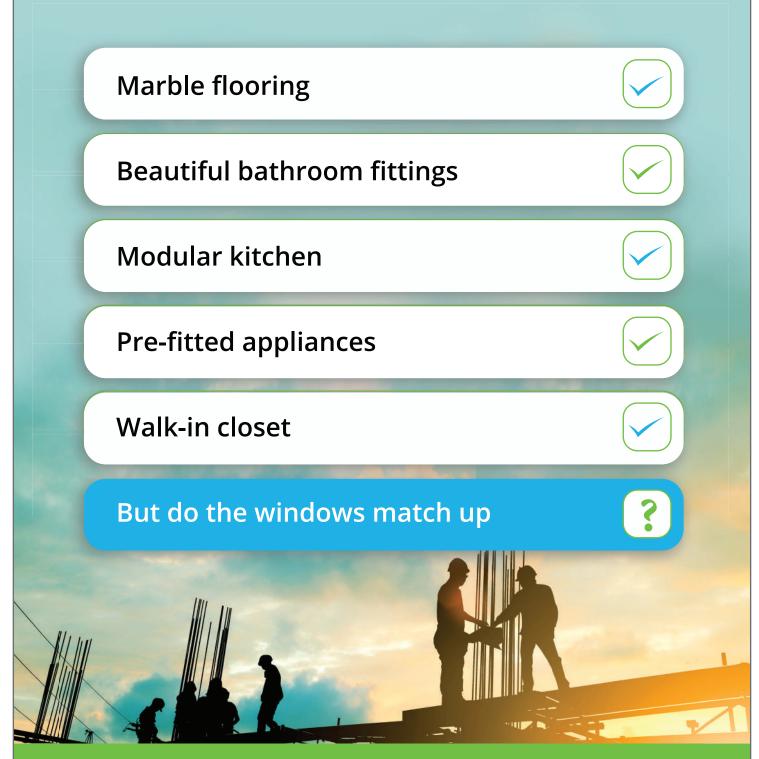
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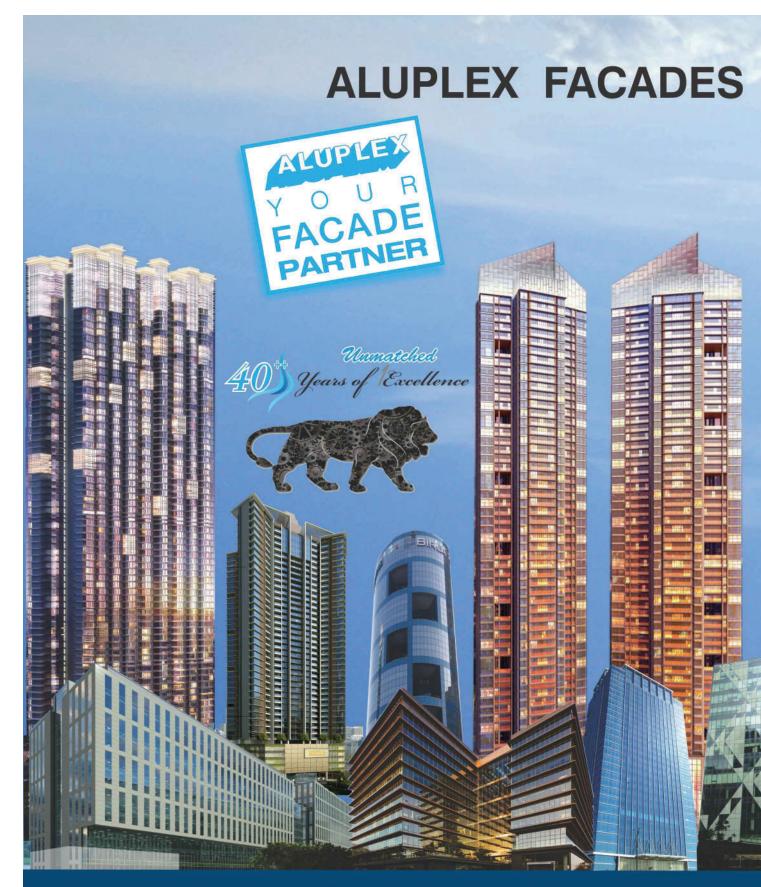
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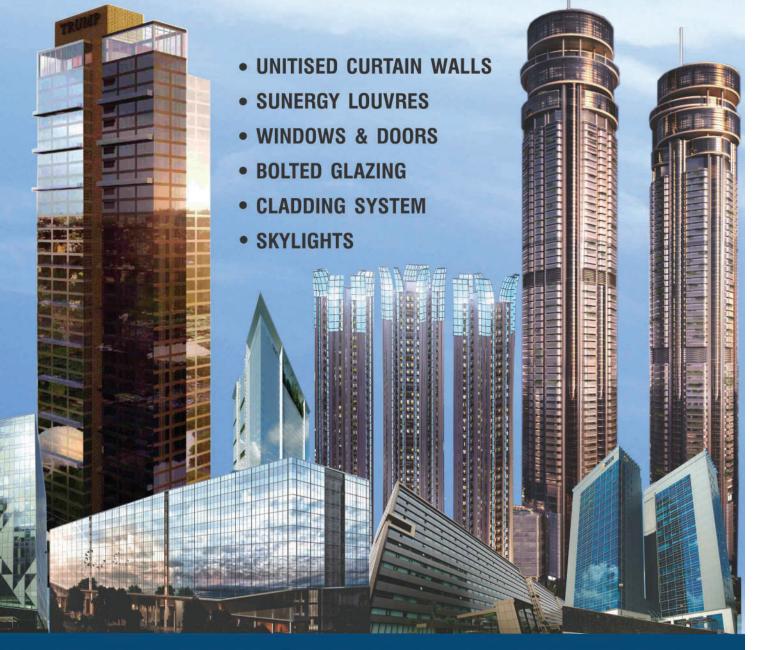
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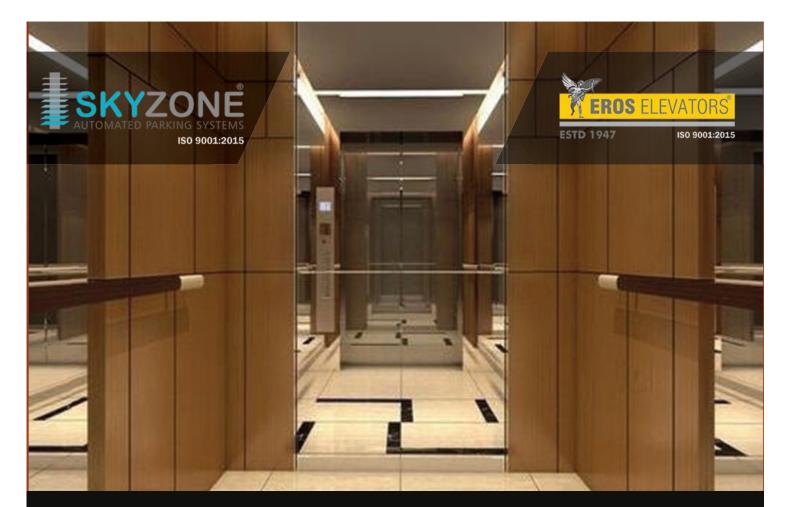


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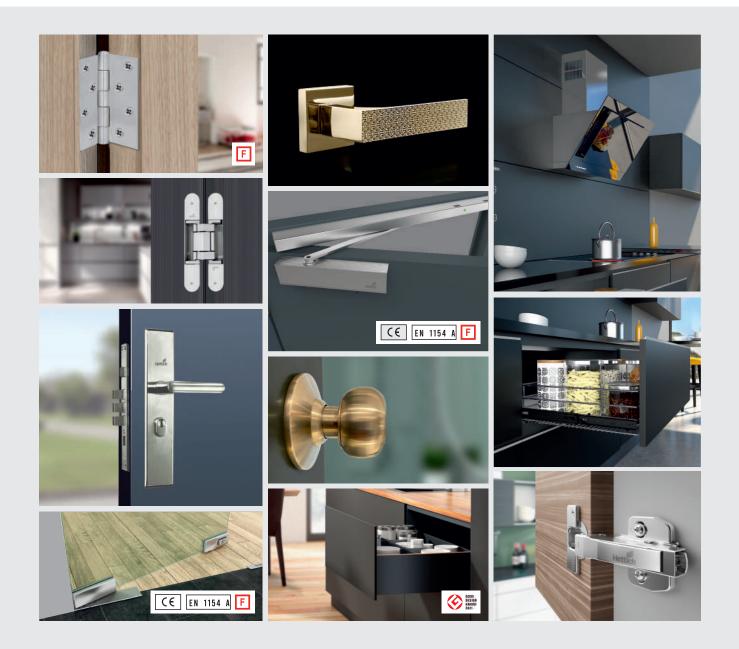


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