MANAGING COMMITTEE 2023-2025

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IMMEDIATE PAST PRESIDENT Boman Irani

> PRESIDENT-ELECT Alay Ashar

STRATEGIC ADVISOR Abhishek Lodha

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Parag Shah Jayesh Shah Sukhrai Nahar Sandeep Raheja Rasesh Kanakia

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TREASURER Nikunj Sanghavi

JOINT SECRETARIES

Tejas Vyas Pratik Patel Sunny Bijlani Rushi Mehta

JOINT TREASURER Gurminder Singh Seera

COMMITTEE MEMBERS

Shahid Balwa Subodh Runwal Parag Munot Nainesh Shah Mukesh Patel Munish Doshi Raajesh Prajapati Shailesh Sanghvi Parth Mehta Harmohan Sahni Jayvardhan Goenka Úmang Kuwadia Prashant Khandelwal Binitha Dalal Ayushi Ashar Samyag Shah Ricardo Romell

SPECIAL ADVISORS

Ar. Hafeez Contractor Adv. Parimal Shroff Anuj Puri

STATISTICS AND RESEARCH Dr. Adv. Harshul Savla

INVITEE MEMBERS

Rahul Saga Ramkrishna Raheja Nishant Agarwal Harsh Hiranandani Ajay Nahar Azim F. Tapia Cherag Ramakrishnan Vijay Lakhani Jayesh Chauhan Aditya Shah Shraddha Goradia Sudhanshu Agarwal Hussain Lalani Sahil Parikh Aditya Mirchandani Rushi Ajmera

YOUTHWING CONVENOR Naman Shah

PROCUREMENT CONVENOR Nimish Ajmera

WOMEN'S WING CHAIRPERSON Sejal Goradia



Ref. No. MCHI/PRES/23-25/064

Date: 23/6/2023

मध्यवर्ती टपाल केंद्र

To.

Dr. Rajagopal Devara (I.A.S.),

Addl. Chief Secretary (Revenue, Registration and Stamp), सला व वन विभाग

Revenue and Forest Department. Government of Maharashtra.

Mantralava – Mumbai – 400032.

Sub: To Request for action on letter submitted on date 02.05.2023

Ref: CREDAI-MCHI letter no. MCHI/PRES/23-25/013 on dated 02.05.2023 Submitted to Revenue and Forest Department.

Respected Sir,

We would like to draw your kind attention towards our letter submitted on 02.05.2023 to Revenue and Forest Department regarding the subject of Concerns over metal and coarse aggregate price hike issues (Copy attached)

We earnestly request your prompt intervention and action to resolve the issue of the metal and coarse aggregate price hike. This is not only critical for the construction industry but also for the overall well-being of the state.

Thank you for your kind attention to this matter. We look forward to a favourable response.

Yours Sincerely, For CREDAI-MCHI

Domnic Romell President

Dhaval Ajmera Hon. Secretary

Maharashtra Chamber of Housing Industry

Maker Bhavan II, 4th Floor, 18, V. Thackersey Marg, New Marine Lines, Mumbai - 400 020. Tel: 42121421, Fax: 4212 1411/407 Email: secretariat@mchi.net Website: www.mchi.net

VASAI VIRAR | ALIBAG | KARJAT-KHALAPUR-KHOPOLI | YOUTH NMR

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Jackbastian Nazareth **Dhaval Aimera**

> TREASURER Nikunj Sanghavi

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JOINT TREASURER **Gurminder Singh Seera**

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SPECIAL ADVISORS Ar. Hafeez Contractor Adv. Parimal Shroff Anuj Puri

STATISTICS AND RESEARCH Dr. Adv. Harshul Savla

INVITEE MEMBERS Rahul Sagar Ramkrishna Raheja Nishant Agarwal Harsh Hiranandani Ajay Nahar Azim F. Tapia Cherag Ramakrishnan Vijay Lakhani Jayesh Chauhan Aditya Shah Shraddha Goradia Sudhanshu Agarwal Hussain Lalani Sahil Parikh Aditya Mirchandani

Rushi Ajmera YOUTHWING CONVENOR Naman Shah

PROCUREMENT CONVENOR Nimish Almera

WOMEN'S WING CHAIRPERSON Sejal Goradia

CREDAÎ-MCH

Ref. No. MCHI/PRES/23-25/013 Date: 2/5/2023

To. Dr. Nitin Kareer (I.A.S.). Additional Chief Secretary, Revenue Department, Government of Maharashtra,

Mantralaya, Mumbai - 400032

Concerns over Metal and Coarse Aggregate Price Hike Issues

Respected Sir,

We write to bring to your attention the critical issue of the recent hike in metal and coarse aggregate rates, which is deeply troubling the real estate and infrastructure sectors in our state. The rate hike of these essential raw materials, used in the production of concrete, asphalt, and other building materials, has led to a forced slowdown in the infrastructure, real estate and construction sectors.

The significant price surge in the past two weeks has already resulted in several ongoing projects slowing down. Developers and contractors are being burdened with exorbitant prices for these materials, with costs doubling from Rs. 300 to Rs. 650 per ton in just two weeks. The skyrocketing prices have rendered construction and real estate projects economically unviable, hindering the progress of ongoing projects and discouraging new investments in the housing and commercial real estate sector. This has raised concerns of potential job losses and economic slowdown. Also, this crucial time at the onset of monsoon is very important to finish the last mile of construction works as majority of construction work faces a slow down during the monsoon season.

As a responsible and pro-people government, we urge your immediate action to address this issue. We humbly request the following prayers of CREDAI-MCHI:

- a. Kindly review the notices issued by MPCB to quarries and crushers, and allow for regular supply of gravel to the construction and real estate sector at normal rates to expedite construction works.
- b. Monitor and regulate the prices of metal and coarse aggregate to prevent price gouging, and ensure that these materials are available at reasonable rates, especially for the real estate and infrastructure sectors.
- Encourage and incentivize local production of metal and coarse aggregate to increase the availability of these materials.

We earnestly request your prompt intervention and action to resolve the issue of the metal and coarse aggregate price hike. This is not only critical for the construction industry but also for the overall well-being of the state.

Yours sincerely, For CREDAI-MCHI

Domnic Romell President

Dhaval Ajmera Hon. Secretary

Maharashtra Chamber of Housing Industry

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