

PRESIDENT
Domnic Romell

IMMEDIATE PAST PRESIDENT
Boman Irani

PRESIDENT-ELECT
Ajay Ashar

STRATEGIC ADVISOR
Abhishek Lodha

SENIOR VICE PRESIDENTS
Parag Shah
Jayesh Shah
Sukhraj Nahar
Sandeep Raheja
Rasesh Kanakia

VICE PRESIDENTS
Bandish Ajmera
Shailesh Puranik
Pritam Chivukula
Amit Thacker
Jackbastian Nazareth

SECRETARY
Dhaval Ajmera

TREASURER
Nikunj Sanghavi

JOINT SECRETARIES
Tejas Vyas
Pratik Patel
Sunny Bijlani
Rushi Mehta

JOINT TREASURER
Gurminder Singh Seera

COMMITTEE MEMBERS
Shahid Balwa
Subodh Runwal
Parag Munot
Nainesh Shah
Mukesh Patel
Munish Doshi
Rajesh Prajapati
Shailesh Sanghvi
Parth Mehta
Harmohan Sahni
Jayvardhan Goenka
Umang Kuwadia
Prashant Khandelwal
Binitha Dalal
Ayushi Ashar
Samyag Shah
Ricardo Romell

SPECIAL ADVISORS
Ar. Hafeez Contractor
Adv. Parimal Shroff
Anuj Puri

STATISTICS AND RESEARCH
Dr. Adv. Harshul Savla

INVITEE MEMBERS
Rahul Sagar
Ramkrishna Raheja
Nishant Agarwal
Harsh Hiranandani
Ajay Nahar
Azim F. Tapia
Cherag Ramakrishnan
Vijay Lakhani
Jayesh Chauhan
Aditya Shah
Shraddha Goradia
Sudhanshu Agarwal
Hussain Lalani
Sahil Parikh
Aditya Mirchandani
Rushi Ajmera

YOUTHWING CONVENOR
Naman Shah

PROCUREMENT CONVENOR
Nimish Ajmera

WOMEN'S WING CHAIRPERSON
Sejal Goradia

Ref. No. : MCHI/SEC/23-24/008

September 20, 2023

To
All CREDAI-MCHI Members

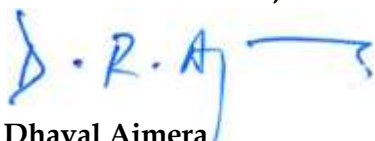
NOTICE

NOTICE is hereby given that the **41st Annual General Meeting** will be held on **Thursday 19th October 2023 on 5.00 pm** at Astor ballroom, The St. Regis, Worli, Mumbai.

AGENDA

1. To read and confirm the minutes of the last 40th Annual General Meeting held on September 21, 2022. (Annexure - I)
2. To receive and adopt:
 - i) The Auditors Report and Audited Statements of Accounts for the year ended as on 31st March 2023.
 - ii) The CREDAI-MCHI Report for the year 2022-23.
3. To appoint External Auditor for the year 2023-24 and fix their remuneration.
4. President - CREDAI-MCHI to address all Members.
5. To suitably amend/ modify various clauses in Memorandum & Rules & Regulation in the context of current scenario.
6. To declare the results of the Managing Committee Elections for the term 2023-24; 2024-25 & 2025-26.
7. Members' Interactive Session.
8. Any other matter with the permission of the Chair.

For CREDAI-MCHI,



Dhaval Ajmera
Hon. Secretary

Note:

- a) Last date for **submission** of Nomination Form is on Thursday, October 5, 2023, before **3:00 p.m.**
The last date for **withdrawal** of Nomination is Thursday, October 12, 2023 by **1.00 p.m.**
- b) Nomination Form - attached herewith.
- c) Withdrawal Form - attached herewith.

Maharashtra Chamber of Housing Industry

Maker Bhavan II, 4th Floor, 18, V. Thackersey Marg, New Marine Lines, Mumbai - 400 020.
Tel: 42121421, Fax: 4212 1411/407 Email: secretariat@mchi.net Website: www.mchi.net

CREDAI-MCHI CHAPTERS : THANE | KALYAN-DOMBIVLI | MIRA BHAYANDAR | RAIGAD | NAVI MUMBAI |
BHIWANDI | PALGHAR BOISAR | SHAHAPUR-MURBAD | URAN-DRONAGIRI |
VASAI VIRAR | ALIBAG | KARJAT-KHALAPUR-KHOPOLI | YOUTH NMR

MINUTES OF 40TH ANNUAL GENERAL MEETING

Name of the Meeting	40th Annual General Meeting
Meeting Chaired by	Shri Boman Irani, President, CREDAI-MCHI
Meeting Conducted by	Shri Dhaval Ajmera, Hon. Secretary CREDAI-MCHI
Date of the Meeting	Wednesday, September 21, 2022 at 5:00 pm
Venue of the Meeting	Hotel Sofitel, Hriday Marquee, Lobby level, BKC, Bandra (E), Mumbai - 400 051

Shri Dhaval Ajmera, Hon. Secretary welcomed the Members present and started the proceedings of the AGM.

1. (i) To read and confirm the minutes of 39th Annual General Meeting held on Tuesday, October 5, 2021 at 6:00 pm

Shri Dhaval Ajmera, Hon. Secretary reported that the Minutes of the 39th Annual General Meeting were circulated to all members, no suggestions received and minutes were unanimously accepted as read and confirmed.

Proposed by : Shri Nayan Shah
Seconded by : Shri Bandish Ajmera

ii) To receive and adopt: The Auditors Report and Audited Statements of Accounts for the year ended as of 31st March 2022.

The Auditors' Report & Audited Statement of Accounts for the year ended 31st March, 2022 had been circulated to members.

Thereupon, Hon. Secretary, Shri Dhaval Ajmera confirmed the Auditor's Report and Audited Statement of Accounts for the year ended 31st March, 2022.

Proposed by : Shri Paras Gundecha
Seconded by : Shri Mayur Shah

2. (i) To consider and Adopt the CREDAI-MCHI Report for the year 2021-22.

Proposed by : Shri Sukhraj Nahar
Seconded by : Shri Harish Patel

(ii) To appoint Auditor for the year 2022-23 and fix the remuneration

Proposed by : Shri Mukesh Patel
Seconded by : Shri Deepak Goradia

Resolved that M/s. J. H. & Co, Chartered Accountants, be and are hereby appointed as Auditors for the year 2022-23 and his remuneration was fixed at Rs. 75,000/-+Tax.

3. To declare the results of the Managing Committee Elections for the term 2022-23, 2023-24 & 2024-25.

Shri Deepak Goradia, Past President announced the result to Managing Committee Election for the term 2022-23; 2023-24; 2024-25. There were 9 nominations received against 9 vacancies in the Managing Committee. The names of nominees were:

Sr. No.	Name of Nominee
1	Mr. Harish Patel
2	Mr. Mukesh Patel
3	Mr. Bandish Ajmera
4	Mr. Parag Munot
5	Mr. Shrikant Joshi
6	Mr. Parag Shah
7	Mr. Parth Mehta
8	Mr. Gurminder Singh
9	Mr. Sunny Bijlani

Proposed by : Shri Rajnikant Ajmera

Seconded by : Shri Domnic Romell

Therefore, above 9 Members were declared and elected unopposed for the term 2022-23; 2023-24; 2024-25.

Members of CREDAI-MCHI welcomed the elected Managing Committee Members.

4. Presentation by CREDAI-MCHI Women's Wing by -Ms. Mona Ajmera, Hon. Chairperson

Ms. Mona Ajmera, Hon. Chairperson expressed her gratitude to CREDAI-MCHI and President – Shri Boman Irani for giving unflinching support to the Women's Wing from time to time and it was a phenomenal journey.

Ms. Mona Ajmera mentioned that there are 3 objectives of the Women's Wing, which they wanted to take forward, (1) Education for students, (2) Labour Welfare and (3) Events for Members.

- During this year 28 new students were granted with scholarship for the academic year 2022-23. Total 214 students had been granted Education Scholarship till date amounting to Rs. 73,48,961/-.
- Interactive sessions were held for the students to boost their confidence, like session by Shri Kaizad Hateria of Rustonjee Developers.
- The new initiative Ujjwal – Bhavishya was taken up by the Women's wing, under which the practical knowledge sessions, site visits, study tours for the students had being conducted.

- Shri Mona Ajmera updated that the health of labour is important and hence 37 health camps were conducted during the year and more than 6300 + labourers were encouraged to give up toxic habits like tobacco, drinking etc. The Women's Wing is thankful to Smt Jayalakshmi Krishnan from Vasantha Memorial Trust and Dr Gunjan Thaker and Team from The Dental Studio for conducting the health camps.
- The Labour Registration campaign was conducted by the CREDAI-MCHI's Women's Wing in association with Maharashtra Building and Other Construction Workers Welfare Board, Mumbai. The access key card of 32 monetary benefits were handed over to the labourers. Through this financial support for children education, health camps, marriage expenses, maternity expenses etc. to be provided to the workers/labourers at construction sites.
- Another initiative of opening of Jan Dhan Bank Account of Labours was taken up by Women's Wing. Account with Bank of Baroda of 74 labours at Dosti North Project and SBI Bank of 12 Labours at Hubtown Prabhadevi project were initiated.
- There were Member's Engagement events being conducted by the Women's Wing like session with Ms. Swaroop Sampat -Rawal, Ms. Ruma Biswas, CPR Session with Shri Ramesh Lad.

Ms. Mona Ajmera, Chairperson further updated that the builder's fraternity is concerned about the safety and security of their labourers at constructions sites which was commendable and the CREDAI-MCHI Women's Wing is looking forward to generous and kind support of the members of CREDAI-MCHI.

5. Presentation by CREDAI-MCHI Units

The Presidents of CREDAI-MCHI Thane Unit, CREDAI-MCHI Kalyan-Dombivli Unit, CREDAI-MCHI Navi Mumbai Unit, CREDAI-MCHI Palghar-Boisar Unit, CREDAI-MCHI Bhiwandi Unit, CREDAI-MCHI Shahapur- Murbad Unit and CREDAI-MCHI Uran - Dronagiri Unit updated the members about the activities carried out by their respective Units during the year.

The Units' representatives expressed their gratitude and welcomed the support extended by CREDAI-MCHI main chapter for formation of new Units as per the geographical locations and the help provided for setting up of the Units, its registration processes, etc. They also thanked the President and Secretary of the Main Chapter, for the guidance and support provided to take up their respective issues faced by the Units, arranging meetings for the Unit's committee members with Ministers, IAS Officers and other Government officers from time to time.

6. Presentation of Grand Property Fest by Shri Nikunj Sanghavi, Convener, Property Exhibition.

Shri Nikunj Sanghvi, Convener, Property Exhibition informed the members about the Grand Property Fest which has been scheduled from 13th to 16th October 2022, first time designed by Arch. Hafeez Contractor. This Expo after the long gap due to COVID had come up with many new innovative ideas, massive marketing plans etc. He mentioned that this exhibition is being designed by the industry for the developers. There are training/master classes programs being organised during this property exhibition for the benefit of the developer members. CREDAI-MCHI has collaborated with the knowledge partners, bankers, ancillary industries etc. and panel discussions would be conducted. Shri Nikunj further mentioned that 97% stalls have already been sold out and very few are left, the same shall be sold very soon and looking forward to a successful Expo.

7. Address by Shri Boman Irani, President of CREDAI-MCHI - Activities carried by CREDAI-MCHI during the year 2021-22

Shri Boman Irani, President presented AV showing the activities carried out by the Chamber during the year. The Association has represented many issues to the concerned government authorities during the year and many milestones have been achieved.

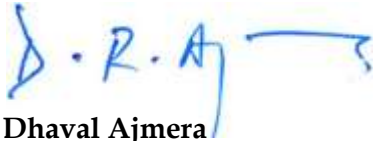
Shri Boman Irani appreciated the work and support extended by the Committee Members viz, Shri Ajay Ashar, Shri Shrikant Joshi, Shri Domnic Romell, Shri Jayesh Shah, Shri Sukhraj Nahar, Shri Shailesh Puranik, Shri Parag Shah and many other members, Youth Wing members and Women's Wing members.

The President also appreciated the Team Secretariat for the excellent work carried out from time to time. Shri Boman Irani invited members for the upcoming Grand Property Fest and requested their full support and participation for the same.

8. Vote of Thanks by Shri Dhaval Ajmera- Hon. Secretary

Shri Dhaval Ajmera, Hon. Secretary of CREDAI-MCHI presented the Vote of Thanks to the Members and invited all to join the next event of the evening, to unveil "Maximize, Modernize, Revolutionize: MMR" a policy guideline initiative by CREDAI-MCHI.

For CREDAI-MCHI,



Dhaval Ajmera
Hon. Secretary

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Domnic Romell

IMMEDIATE PAST PRESIDENT
Boman Irani

PRESIDENT-ELECT
Ajay Ashar

STRATEGIC ADVISOR
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Sahil Parikh
Aditya Mirchandani
Rushi Ajmera

YOUTHWING CONVENOR
Naman Shah

PROCUREMENT CONVENOR
Nimish Ajmera

WOMEN'S WING CHAIRPERSON
Sejal Goradia

To
ALL MEMBERS OF CREDAI-MCHI

NOTICE

The 41st Annual General Meeting of CREDAI-MCHI will be held on **Thursday, October 19, 2023.**

It is hereby notified to all the members of CREDAI-MCHI that, the following members are eligible for election and accordingly they will be filing their nominations.

1	Shri Sukhraj Nahar	2	Shri Jayesh Shah
3	Shri Tejas Vyas	4	Shri Munish Doshi
5	Shri Pratik Patel	6	Shri Dhaval Ajmera
7	Shri Ajay Ashar	8	Shri Shahid Balwa
9	Shri Subodh Runwal	10	Shri Raajesh Prajapati
11	Dr. Adv. Harshul Savla	12	Shri Amit Thacker
13	Shri Jackbastian Nazareth	14	Shri Nikunj Sanghavi
15	Shri Sunny Bijlani	16	Shri Rushi Mehta
17	Shri Gurminder Singh Seera	18	Shri Shailesh Sanghvi
19	Shri Harmohan Sahni	20	Shri Jayvardhan Goenka
21	Shri Umang Kuwadia	22	Shri Prashant Khandelwal
23	Ms. Binitha Dalal	24	Ms. Ayushi Ashar
25	Shri Samyag Shah	26	Shri Ricardo Romell

As duly appointed Returning Officer, I am initiating the process of election for 26 Members to the Managing Committee of CREDAI-MCHI for the years 2023-24 to 2025-26, in the 41st AGM to be held on October 19, 2023.

The Nomination Form for the election to the Managing Committee are hereby invited from the members, duly proposed and seconded, **so as to reach** the CREDAI-MCHI Secretariat, Maker Bhavan - II, 4th Floor, 18, Sir Vithaldas Thackersey Marg, New Marine Lines, Churchgate, Mumbai - 400 020, **on or before Thursday, October 5, 2023, before 3:00 p.m.** Kindly use the Nomination Form which is enclosed herewith in this letter.

The Proposer, the Secondar and the Nominee are requested to put their full signature and should write their membership number at the space provided in the enclosed Nomination Form. Incomplete Nomination Form shall be considered invalid. Those Members who have not paid annual subscription and other dues for the current and previous financial years along with arrears, if any, will not be eligible for participating in the election.

The Election will take place at the 41st Annual General Meeting on **Thursday, October 19, 2023.**

The Nomination Forms for the above mentioned posts can be **submitted** on or before **Thursday, October 5, 2023, before 3:00 p.m. and Withdrawal letter should be sent** on or before **Thursday, October 12, 2023 by 1.00 p.m.**

Yours sincerely,
For CREDAI-MCHI

Returning Officer

Encl: 1) Nomination Form; 2) Withdrawal Form

Maharashtra Chamber of Housing Industry

Maker Bhavan II, 4th Floor, 18, V. Thackersey Marg, New Marine Lines, Mumbai - 400 020.
Tel: 42121421, Fax: 4212 1411/407 Email: secretariat@mchi.net Website: www.mchi.net

CREDAI-MCHI CHAPTERS : THANE | KALYAN-DOMBIVLI | MIRA BHAYANDAR | RAIGAD | NAVI MUMBAI |
BHIWANDI | PALGHAR BOISAR | SHAHAPUR-MURBAD | URAN-DRONAGIRI |
VASAI VIRAR | ALIBAG | KARJAT-KHALAPUR-KHOPOLI | YOUTH NMR



Maker Bhavan – II, 4th Floor, 18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Churchgate, Mumbai – 400 020.

(2023-2024)

FORM OF NOMINATION

<p>1. Nominee</p> <p>I, Shri _____</p> <p>Of _____</p> <p>being a Member of the CREDAI-MCHI, do hereby confirm my Nomination for election to the CREDAI-MCHI's Managing Committee for the next term commencing from the year 2023-24 to 2025-26. I will abide by the rules and regulations of the Chamber.</p> <p>I have gone through the brief description of the scope of my work & responsibilities and I agree to abide by it. <i>(Please refer Annexure – II)</i></p> <p>Place: Mumbai Date :</p> <p>(Signature of Nominee) Membership No. _____</p>	
<p>2. Proposed by</p> <p>I, Shri _____, hereby nominate</p> <p>Shri _____ of _____</p> <p>_____</p> <p>a member of CREDAI-MCHI for election to its Managing Committee.</p> <p>Place: Mumbai Date:</p> <p>(Signature of Proposer) Membership No. _____</p>	
<p>3. Seconded by:</p> <p>I,</p> <p>Shri _____,</p> <p>hereby second the above proposal.</p> <p>Place : Mumbai Date:</p> <p>(Signature of Seconder) Membership No. _____</p>	

Note:

- a) **Last date of submission** of this Nomination Form is on **Thursday, October 5, 2023**, before 3:00 p.m
- b) **Last date to withdraw** the Nomination is on or before **Thursday, October 12, 2023** by 1.00 p.m.

LETTER OF WITHDRAWAL
FROM ELECTIONS TO THE MANAGING COMMITTEE OF CREDAI-MCHI

Date:

To
Shri Boman Irani
Returning Officer,
CREDAI-MCHI,
Maker Bhavan – II, 4th Floor,
18, Sir Vithaldas Thakersey Marg,
New Marine Lines,
Mumbai – 400 020.

Dear Sirs

**Subject: Withdrawal of my Nomination from the Elections to the
CREDAI-MCHI's Managing Committee
Vide your notice of September 20, 2023
Ref. No. MCHI/CIR/ MCHI/CIR/23-24/005**

I, _____, Membership No. _____
would like to withdraw my Nomination from the Elections to CREDAI-MCHI's
Managing Committee to be held on **Thursday, October 19, 2023.**

This is for your kind information please.

Thanking you,

Yours sincerely,

**Signature of the Candidate
Submitting his Withdrawal**

ANNEXURE - II

EXPECTATIONS FROM MANAGING COMMITTEE MEMBERS

- 1) Any member who has not defaulted in terms of outstanding dues or any disciplinary action against him.
- 2) Any member who has done sizable work in MMRDA region, with focus on Mumbai.
- 3) Each Managing Committee member will be given a task as a task owner which has to be fulfilled with CREDAI-MCHI resources as well as with own resources.
- 4) Each Managing Committee member should be willing to contribute heavily towards legal expenses over and above what is collected from ordinary members.
- 5) Each Managing Committee member who wishes to serve in the interest of CREDAI-MCHI and in the interest of Industry, above self interest.
- 6) Ideally, he should have attended various initiatives like AGMs, exhibitions, seminars, conclaves, study tours, etc. regularly.
- 7) Ideally, he should have worked with CREDAI-MCHI or with CREDAI-MCHI units or on CREDAI-MCHI assignments.
- 8) Any member who follows Code of Conduct.
- 9) As a part of Managing Committee, he would be responsible and answerable to 1800 CREDAI-MCHI members.

While we do ask that the Managing Committee members to play an active role, we pride ourselves on supporting each other as a team; membership on the Managing Committee will offer you a privileged opportunity to learn and grow with the organization.

RULES & REGULATIONS OF MANAGING COMMITTEE MEMBERS

- 1) There are 12 Managing Committee Meetings in a financial year, one meeting in every month;
- 2) The Strength of the Managing Committee which at any given time shall be 27 members. The tenure of each Elected Committee Member shall be 3 years. 33% (9 members) shall retire at the end of each year, on first come, first out basis. (Clause No. 42);
- 3) A retiring member of the Managing Committee shall be eligible for re-election. (Clause No. 44);
- 4) Newly elected members to Managing Committee shall resume their office immediately after the conclusion of Annual General Meeting. (Clause No. 45 (f) (v));

5) Nomination of Invitees: (Clause No. 43 (c))

The Managing Committee shall have the power to nominate/select 13 persons among the Members of the Chamber who are primarily in the business of Real Estate Development or who, in the opinion of the Committee, would contribute significantly to the Association in particular and industry in general, as Invitee Members on the Managing Committee. The term of each Invitee Member shall be one year while they can participate in the deliberation of the Managing Committee meets, such Invitee Member shall not have voting rights in the proceedings of the Managing Committee.

6) Failure to attend meeting (CREDAI Memorandum Clause No. 28)

If any member of Executive Council or Governing Council fails to attend any consecutive two meetings, without leave of absence on the grounds like health, marriage or death in family or foreign travel or other reasonable ground (except for Confederation duty), then such member shall not have any voting right in subsequent 3 meetings thereof.

7) Shun any other Realty Organization (CREDAI Memorandum Clause No. 30)

No member of CREDAI shall become member of any other Real Estate Development specific organization. This restriction is necessary to avoid misrepresentation / contrary representation about the sector.