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To,

Smt. Nirmala Sitharaman ji,

Hon'ble Finance Minister,

Government of India

North Block, New Delhi -110001

Sub: Request your kind attention towards the issues pertaining to Real Estate Sector due to certain provisions of GST on real estate industry.

Respected Madam,

We would like to highlight and bring to your notice, certain provisions of the Goods and Services Tax (GST) applicable to the Real Estate Industry have drastically impacted the customer sentiment as well as the business viability. As a result, many real estate projects have become costly and unviable and the end customer, particularly the low and middle income groups are bearing the burnt of the same. Further, many real estate projects have been stalled and there are no takers for new projects which is negatively impacting the GDP and the employment generation of State of Maharashtra.

With this background, we submit various issues at hand and the relief that is being sought, in a detailed manner. The details of issues and the relief sought along with the rationale for seeking the relief have been enclosed herewith as separate exhibits.

Your kind consideration and immediate action to our suggestions will be highly appreciated.

Thanking you,

Yours sincerely,

For **CREDAI-MCHI**

Domnic Romell
President

Dhaval Ajmera
Hon. Secretary

Encl. : As above

Maharashtra Chamber of Housing Industry

Maker Bhavan II, 4th Floor, 18, V. Thackersey Marg, New Marine Lines, Mumbai - 400 020.

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