MANAGING COMMITTEE 2023-2025

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Domnic Romell

IMMEDIATE PAST PRESIDENT Boman Irani

> PRESIDENT-ELECT Ajay Ashar

STRATEGIC ADVISOR Abhishek Lodha

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VICE PRESIDENTS Bandish Ajmera Shailesh Puranik Pritam Chivukula Amit Thacker Jackbastian Nazareth

> SECRETARY Dhaval Ajmera

TREASURER Nikunj Sanghavi

JOINT SECRETARIES

l'ejas Vyas Pratik Patel Sunny Bijlani Rushi Mehta

JOINT TREASURER **Gurminder Singh Seera**

COMMITTEE MEMBERS

Shahid Balwa Subodh Runwal Parag Munot Nainesh Shah Mukesh Patel Munish Doshi Raajesh Prajapati Shailesh Sanghvi Parth Mehta Harmohan Sahni Jayvardhan Goenka Umang Kuwadia Prashant Khandelwal Binitha Dalal Avushi Ashar Samyag Shah Ricardo Romell

SPECIAL ADVISORS Ar. Hafeez Contractor Adv. Parimal Shroff Anuj Puri

STATISTICS AND RESEARCH Dr. Adv. Harshul Savia

INVITEE MEMBERS

Rahul Sagar Ramkrishna Raheja Nishant Agarwal Harsh Hiranandani Ajay Nahar Azim F. Tapia Cherag Ramakrishnan Vijay Lakhani Jayesh Chauhan Aditya Shah Shraddha Goradia Sudhanshu Agarwal Hussain Lalani Sahil Parikh Aditya Mirchandani Rushi Ajmera

YOUTHWING CONVENOR Naman Shah

PROCUREMENT CONVENOR Nimish Ajmera

WOMEN'S WING CHAIRPERSON Sejal Goradia



Ref. No. MCHI/PRES/24-25/001 Date: 01/04/2024

To.

Shri H. S. Sonawane (I.A.S.)

Inspector General of Registration & Controller of Stamps, Ground Floor, Opposite Vidhan Bhavan (Council Hall), New Administrative Building, Pune - 411001, Maharashtra

Sub: CREDAI-MCHI's Appreciation for Maintaining RR Rates for the year 2024-25 and Supporting **Real Estate Resilience**

Respected Sir,

At the outset, CREDAI-MCHI would like to express our deepest gratitude to you and the Maharashtra government for maintaining the Ready Reckoner rate for the year 2024-25. It's a significant relief for property buyers, home seekers, and the real estate sector at large.

We are confident that this positive decision promotes stability and encourages investment, fostering a conducive environment for growth. We commend the government's foresight in supporting the property market's resilience and look forward to continued collaboration for a thriving real estate landscape.

Additionally, stable rates can stimulate demand in the real estate market. When buyers perceive prices as stable, they are more likely to enter the market, leading to increased sales and transactions. This, in turn, benefits developers and other stakeholders in the real estate sector by maintaining a steady flow of revenue and business activity. It fosters a healthier real estate ecosystem where both buyers and sellers can engage in fair transactions.

Overall, the impact of stable Ready Reckoner rates on the real estate sector is significant, as it supports market growth, encourages investment, and enhances affordability for home buyers, contributing to a more robust and sustainable real estate landscape.

We once again would like to express our appreciation and heartfelt gratitude for maintaining the Ready Reckoner Rates for the year 2024-25.

Yours sincerely, For CREDAI-MCHI

Domnic Romell President

Dhaval Ajmera Hon. Secretary

Shri Radhakrishna Vikhe-Patil

Hon'ble Minister for Revenue Department, Government of Maharashtra, Mantralaya, Mumbai - 400 032

Shri Rajesh Kumar (I.A.S.)

Additional Chief Secretary Revenue, Registration n Stamp Revenue & Forest Deptt. Government of Maharashtra, Mantralaya, Mumbai - 400 032

मंत्री, महस्रल, पश्संवर्धन, दुग्धव्यवसाय विकास यांचे कार्यालय, महासाष्ट्र शासन

मंत्रालय भवई ४०० ०३२

Maharashtra Chamber of Housing Industry

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MIRA BHAYANDAR | RAIGAD | NAVI MUMBAI | SHAHAPUR-MURBAD | URAN-DRONAGIRI | CREDAI-MCHI CHAPTERS: THANE KALYAN-DOMBIVLI PALGHAR BOISAR VASAI VIRAR | ALIBAG | KARJAT-KHALAPUR-KHOPOLI | YOUTH NMR