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Naman Shah

**PROCUREMENT CONVENOR**  
Nimish Ajmera

**WOMEN'S WING CHAIRPERSON**  
Jesal Shah

To,  
**Dr. Bhushan Gagrani (I.A.S.),**  
**Municipal Commissioner,**  
**Brihanmumbai Municipal Corporation,**  
**Fort, Mumbai - 400 0001**



**Subject: Utilization of Credit Notes issued by the BMC for payment of fungible FSI Premium and other premiums collected by MHADA and SRA on behalf of the BMC.**

Respected Sir,

The BMC has initiated several projects for the construction of PAP tenements by private landowners. In lieu of the acquisition of these PAP tenements, BMC grant TDR and credit notes to such landowners/developers of the PAP tenements. The credit notes issued by the BMC are utilizable by the owner of the credit note to defray any dues of the BMC, including fungible FSI, property tax, etc. You are aware that the SRA and MHADA collect premiums, such as fungible area premium etc. on behalf of the BMC.

In this regard, we have to request you to kindly allow the utilization of the credit note for payment of such premium and charges, which are collected by MHADA and SRA for and on behalf of the BMC on behalf of the BMC.

We therefore, kindly request you to direct DMC Finance to devise an appropriate procedure in conjunction with MHADA and SRA for the utilization of the credit notes for projects under MHADA and SRA.

Thank you.

Yours sincerely,  
For **CREDAI-MCHI**

**Domnic Romell**  
President

**Dhaval Ajmera**  
Hon. Secretary

**Keval Valambhia**  
Chief Operations Officer  
Mob: +91 98709 85061

**Maharashtra Chamber of Housing Industry**

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VASAI VIRAR | ALIBAG | KARIJAT-KHALAPUR-KHOPOLI | YOUTH NMR